

# **Presentation of Investigation Findings**

**JUD LITTLE  
& Related Entities**

**FALL 2019**

# Upon Information, Investigation, & Belief...

The following crimes appear to have been committed by Jud Little and various staff members he employs. Notably...

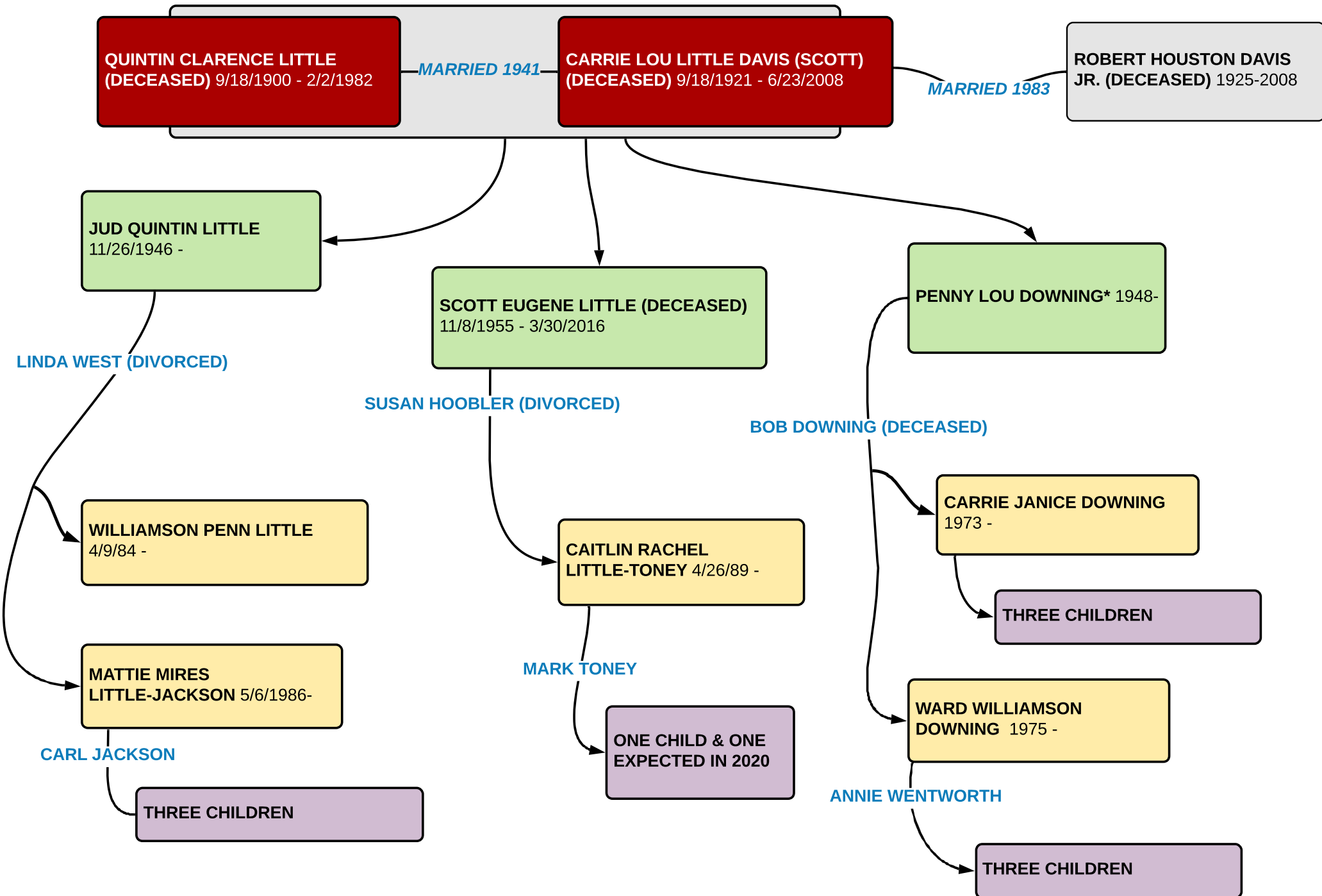
**Estate Tampering  
Money Laundering  
Tax Evasion  
Forgery  
Obstruction of Justice  
Perjury  
Wire Fraud  
Mail Fraud  
Bank Fraud**

**An estimated loss to the federal government of over  
\$5,000,000.00**

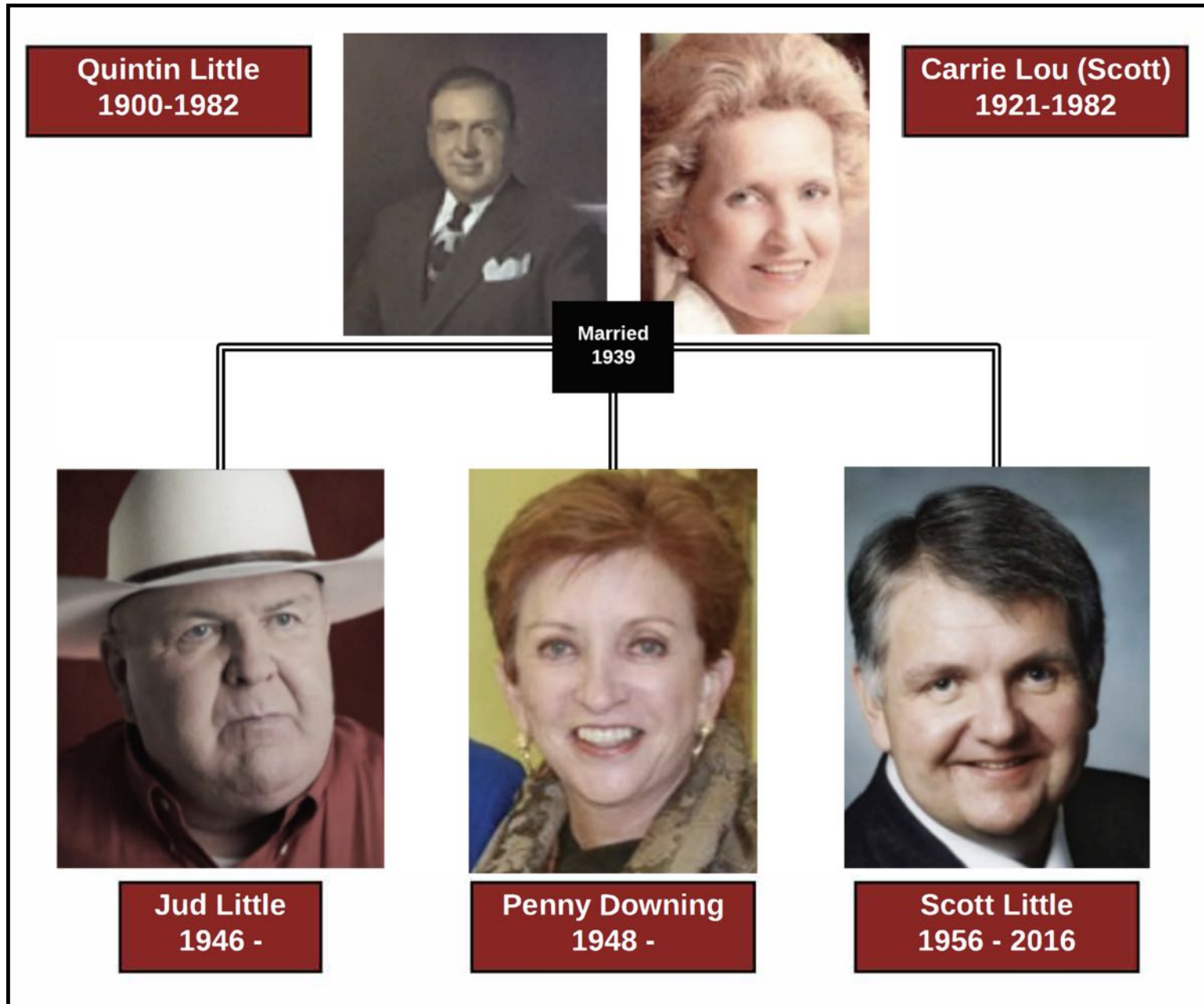
## Also Oklahoma Statutes, Including...

**Forged Wills, Trusts or Deeds:** Forging or altering any will, codicil, trust, deed or supporting documents which changes the way real property is held, done with the intent to defraud, is considered forgery in the first degree. Okla. Stat. 21 § 1561.

# QUINTIN & CARRIE LOU LITTLE FAMILY TREE



# QUINTIN AND CARRIE LOU LITTLE IMMEDIATE FAMILY



# THE QUINTIN LITTLE COMPANIES

- Founded in 1938 by Quintin Little
- Oil & Gas Producer/Operator
- Valued between \$35-70 Million in 2008
- Operated by Quintin Little (1938-1969)
- Operated by Jud Little (1969-Present)

## Ownership

Carrie Lou, Scott, Penny, & Jud (1982-2003)

Carrie Lou & Jud (2003-2008)

Jud Little (2008-Present)

## Headquarters

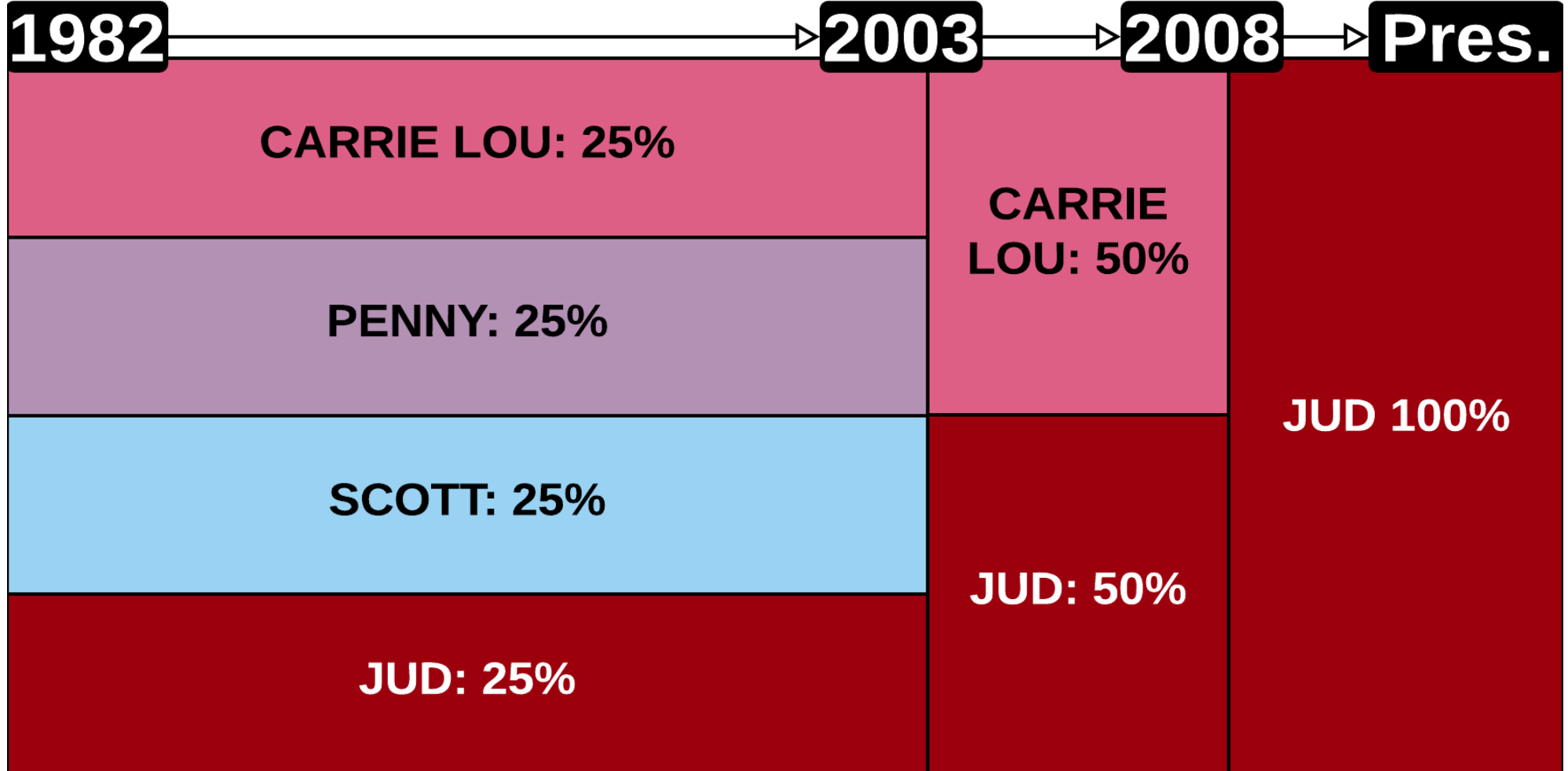
The Quintin Little Building  
2007 N Commerce St.,  
P.O. Box 1509,  
Ardmore, OK 73402



# Quintin Dies in 1982

- Heirs “Purchased” business in asset sale (GP/LP Structure)
- Business divided in approximate fourths
- Carrie Lou held largest interest
- Jud, Scott, & Penny held equal interests
- Employees own miniscule interest

# QLCO/ FAMILY BUSINESS OWNERSHIP



# Carrie Lou ("CLLD")'s Health From 1995-2008

- On April 8, 1995, Carrie Lou endures brain trauma in car accident.
- The accident catalyzes Carrie Lou's remaining 13 years of declining mental health.
- Carrie Lou stops playing golf in 1997.
- Carrie Lou stops driving in 1998, sells older Mercedes. Bob Davis (husband drives).
- Carrie Lou grants Jud a "Power of Attorney" in December 1999 with onset of dementia and subpar brain surgery outcome
- Dementia becomes "severe" by 2002

# 2000 IRS INVESTIGATION

**From roughly 2000-2002**

**Jud was investigated by the Criminal Investigations division of the IRS**

**This was pursuant to whistleblower action brought by Scott Little and Engineering Manager Andrew Jackson.**

**Jud was able to force Jackson to recant, without sufficient information, government did not prosecute...**

**We now have ALL the key facts that Scott saw...**

# 1999: Carrie Lou Grants Jud "Power Of Attorney"

**General Power of Attorney:** A general power of attorney is one by which an instrument is executed by the principal authorizing the agent to do certain acts in general on his behalf. The word 'General' here means that the power must be general regarding the subject matter and not general with regard to powers in respect of a subject matter. If the subject matter is not general but restricted to something either specific or specifically mentioned by the principal while drafting an instrument then it will not constitute a general power of attorney. It is otherwise called as limited power of attorney.

CARRIE LOU LITTLE DAVIS  
DURABLE POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

I, CARRIE LOU LITTLE DAVIS, a resident of Ardmore, Carter County, Oklahoma, do hereby execute this Durable Power of Attorney, pursuant to and under the Oklahoma statutes authorizing the execution of a Uniform Durable Power of Attorney, with the intention that this Durable Power of Attorney qualify thereunder, hereby revoking any other Durable Powers of Attorney by me heretofore made.

A.

Designation of Attorney-in-Fact

I constitute and appoint my son, JUD LITTLE, as my true and lawful attorney-in-fact hereunder (referred to herein as my "attorney-in-fact"). If he is unwilling or unable to serve, then I appoint CHAD CRADDOCK to serve as my attorney-in-fact hereunder.

B.

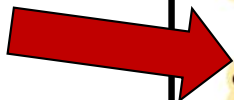
Effective Date of Power of Attorney

This Durable Power of Attorney is effective immediately and shall not be affected by my subsequent disability or incapacity, or by lapse of time.

C.

Powers

What  
the  
POA  
DID  
NOT  
Allow



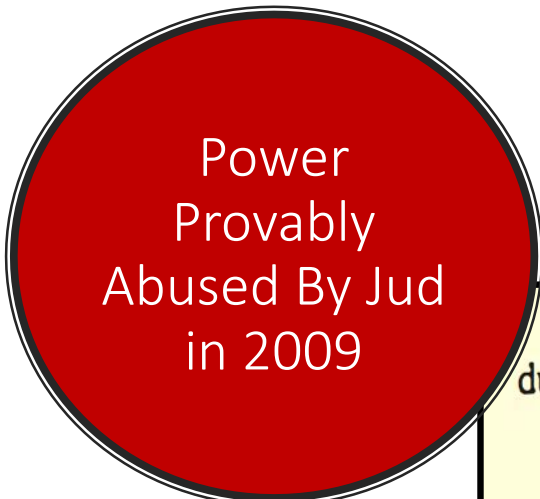
Notwithstanding any other provision of this instrument to the contrary, my attorney-in-fact is specifically NOT granted the following powers:

1. To use my assets for the attorney-in-fact's own legal obligations, including but not limited to support of my attorney-in-fact's dependents;
2. To exercise any trustee power under an irrevocable trust of which my attorney-in-fact is a settlor and I am a trustee; and
3. To exercise any incident of ownership over any life insurance policy which I own on my attorney-in-fact's life.

F.

Miscellaneous Provisions

1. If any provision of this document is not valid, all other provisions shall remain valid.
2. My attorney-in-fact shall not be liable to me or to any of my successors when, in good faith, my attorney-in-fact acts or does not act under this document; but this freedom from liability shall not apply if my attorney-in-fact is guilty of willful misconduct.
3. When required, the singular includes the plural and the plural includes the singular.
4. Oklahoma law governs this Durable Power of Attorney in all respects.

A red circle with a black outline, containing white text.

Power  
Provably  
Abused By Jud  
in 2009

Excerpt  
**Scott Little vs. Jud Little**  
**Counterclaim (CJ-2009-9)**

4. Jud Little, as President and Manager of all of these entities owes fiduciary duties and duties of loyalty and good faith and fair dealings to defendant.

5. On April 28, 2004, Carrie Lou Little Davis executed a document purporting to be her final estate plan, entitled the Tenth Restated Trust Agreement.

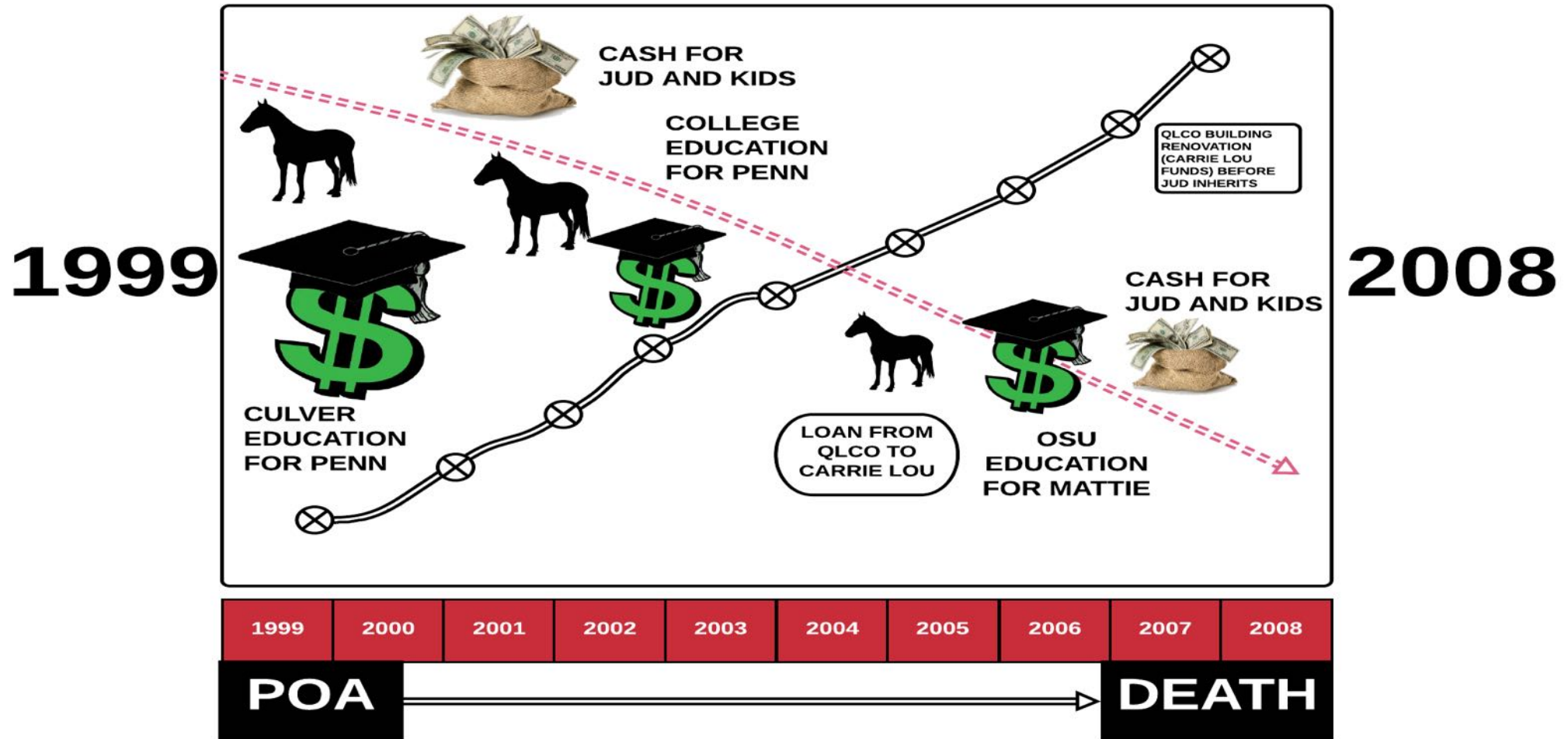
6. On April 28, 2004, the date of the making by Carrie Lou Little Davis of her alleged final estate plan, she was 86 years old, frail and in ill health and was not of sound mind or memory, nor mentally capable of executing such an estate plan.

7. As a result of her mental and physical condition at the time said estate plan was executed, Carrie Lou Little Davis was incapable of understanding the property she owned, the natural objects of her bounty, or the scope and general effect of any testamentary act, including the ones which she allegedly executed.

## Also, per Scott Little's 2009 Counterclaim

*"On information and belief, defendant alleges that Jud Little, or other persons exercised undue influence on their mother and caused her to change her estate plan at a time or times when she was not competent to execute them and could not have understood the import of her actions. Her will was wholly subverted by Jud Little to such an effect that Carrie Lou Little Davis' estate plan, which was modified at least 10 times...."*

# Estate Is Drained via POA Abuse



# "UNDUE INFLUENCE"

L23

10/16/08

Carrie Lou Davis  
Horses - Account #1700  
2007

POA: Jud Began  
Violating Terms as  
Early as 2000: Buying  
Horses for his  
Daughter and  
Himself...

Date Acquired	Activity	Horse Description	Total	CLLD	Jud
09/17/97	Purchased	Mae/Z	\$ 12,500.00	\$ 10,000.00	\$ 2,500.00
12/15/98	Sold	Mae/Z	\$(10,000.00)	\$(10,000.00)	\$ -
12/15/98	Gain/(Loss)	Mae/Z	\$ (2,500.00)	\$ -	\$ (2,500.00)
12/09/99	Purchased	Streaker	\$ 15,000.00	\$ 15,000.00	\$ -
04/28/01	Died	Streaker	\$ -	\$ -	\$ -
04/28/01	Gain/(Loss)	Streaker	\$(15,000.00)	\$(15,000.00)	\$ -
04/30/99	Purchased	Ghost	\$ 20,000.00	\$ 10,000.00	\$10,000.00
03/27/01	Sold	Ghost	\$(15,000.00)	\$ (7,500.00)	\$ (7,500.00)
03/27/01	Gain/(Loss)	Ghost	\$ (5,000.00)	\$ (2,500.00)	\$ (2,500.00)
08/10/01	Purchased	Mr. Tom	\$ 10,000.00	\$ 7,500.00	\$ 2,500.00
05/20/02	Sold	Mr. Tom	\$(15,000.00)	\$(11,250.00)	\$ (3,750.00)
05/20/02	Gain/(Loss)	Mr. Tom	\$ 5,000.00	\$ 3,750.00	\$ 1,250.00
01/17/02	Purchased	Speed Bunny	\$ 25,000.00	\$ 11,250.00	\$13,750.00
As of 12-31-07			\$ 25,000.00	\$ 11,250.00	\$13,750.00

L1-1 →

= Currently Owned

# "UNDUE INFLUENCE"

LITTLE NOTATES IN HIS RESEARCH THAT CARRIE LOU WAS NOT RECEIVING INVESTMENT GAINS IN THE HORSES, BUT MERELY INVESTED VALUE.

	Hessa Classy Osage (breeder)	CLLD Owned	
	- pur. 12-9-99	\$15,000.00	
	died 4-28-01 from angie meadow		
②	Joyce Loomis - Kernel	CLLD Owned	
	- pur. 8-10-01 from Tom Impressive	\$10,000.00	
	(sold 5-20-02 to D. Blidley)		
③			
④			
⑤			
⑥			
⑦			
⑧			

Since CLLD owned ⑦, in 2001 she should have recognized a \$5,000.00 gain. Since I did not know about it until after her return was done, report it in 2002. (also set up ⑧ as owned by CLLD) DM

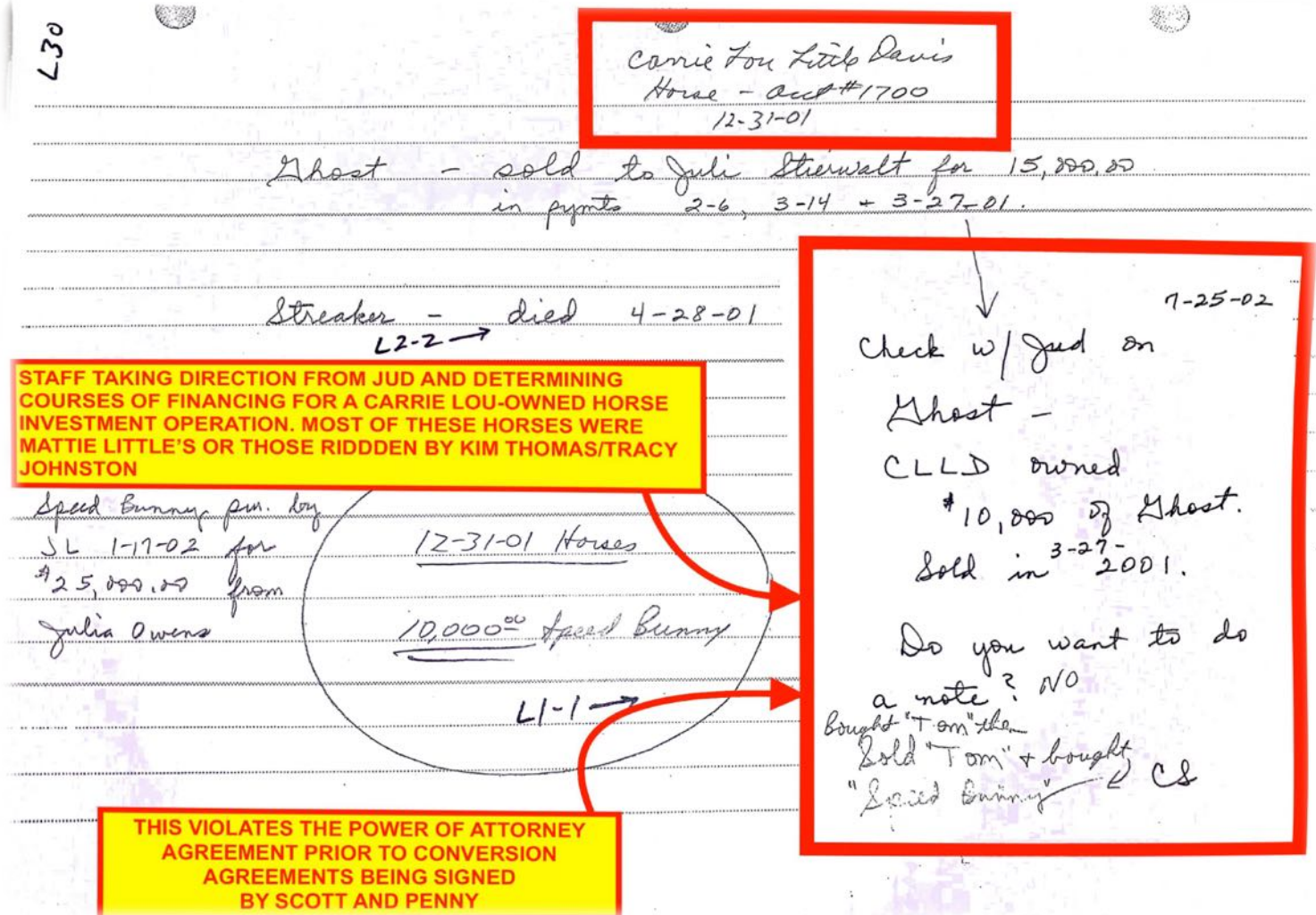
Horse "Investments" Involve Overpayment, and if any Appreciation Occurred, Carrie Lou Did NOT Benefit

- Per Scott's Notes:

"She should have recognized a \$5,000.00 gain"

# "UNDUE INFLUENCE"

Staff Appear To Assist And Various Notes Or Other Financing Methods Are Used With  
**Jud's Approval Only**



# "UNDUE INFLUENCE"

Carrie Lou Little Davis  
Horse - acct #1700  
12-31-00

- 7-17-97 \$10,000<sup>00</sup> for part interest in MacZ (Ind. paid \$5,000)  
- sold 12-15-98 for \$10,000<sup>00</sup> "Gloss"  
- Used that \$10,000<sup>00</sup> to purchase Burton's Little Blaze on 5-1-99  
by Mother's note

- 4-30-99 loan to Dad for "Gloss" \$20,000<sup>00</sup>  
Burton's Little Blaze

12-31-99 Horses

10,000<sup>00</sup> "Gloss"  
15,000<sup>00</sup> "Breaker" died 4-28-01  
25,000<sup>00</sup>

blig. ch. for 4-28-99  
\$20,000<sup>00</sup> New Williamson

CLLD Owned - Paid \$10,000<sup>00</sup> → Replaced with 28

⑨ Partial pymt. on Gloss pur. 5-1-99 (Sold) 2-6-01 \$6,500.00  
Burton's Little Blaze - pd 3-14-01 5,000.00  
pd 3-27-01 3,500.00  
\$15,000.00

⑩ Wells Family Rev. Trust pur. 1-26-01 Mapinas \$35,000.00  
died 4-30-02

⑪ Kim Thomas reimb. pur. 1-2-01 On a High Cloud \$8,500.00  
(Paula Best)

go to 1999  
CLLD acct. #2001

CLLD owned Mr. Tom Impressive  
" " Cindy's Packin' Jet ASE 03 2092  
" " Burton's Little Blaze ASE 10 1231-02  
(sold 2-6-01 to Stenwall)

apr-1999 - acct. #1117  
- acct. #4200 Set up note payable/CLLD for \$20,000.00

1-17-02 Dad bought Speed Buggy for \$25,000

More Horses...that Carrie Lou Never Asked For

# "UNDUE INFLUENCE"

## Jud's Dependents' Tuition: Covered By Carrie Lou

Mattie:  
Oklahoma State University  
(\$60,000.00)\*\*

Penn:  
The University of Oklahoma  
(\$60,000.00)\*\*

Penn:  
Culver Military Academy  
(Over \$200,000.00)\*\*

*\*Estimated*

CARRIE LOU LITTLE DAVIS  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
880-228-7800

First Oklahoma OK 73804 CT-213  
Medicare Office 831

224460

Two Thousand Six Hundred Eighty-One and 40/100----- US Dollar  
DATE 02/14/2003 AMOUNT \$\*\*\*\*\*2681.40

FAY TO THE ORDER OF: UNIVERSITY OF OKLAHOMA  
OFFICE OF THE BURSAR  
1000 ASP ROOM 105  
NORMAN, OK 73019-0430

445-84-8122

VOID IF NOT CASHED WITHIN 90 DAYS

224460 103102106 40008190 0000268140

Ck# 224460 Date 2/18 Amt 2,681.40

***No Tuition Checks Cut for ANY Other Little Grandchildren***

# "UNDUE INFLUENCE"

**She also (obviously) bought...**

A 2000 Chevy Silverado for Jud's son, Penn.

A 2002 Mercury Cougar for Jud's daughter, Mattie.

Various summer vacations for Jud and his kids at Rolling Rock Club


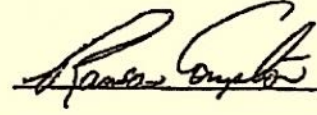
Countless other luxurious "personal obligations" of Jud's and those that he purported to be gifts to friends, dependents, and love interests.

# "UNDUE INFLUENCE"



Regular Checks  
to "Cash"


signed by Jud's  
former  
assistant...

Renea Compton

CARRIE LOU LITTLE DAVIS P.O. Box 1509 • Ardmore, Oklahoma 73402 580-228-7600		 <small>First Bank, OK 73304 Ardmore Office</small> <small>25-210 1001</small>	224438
Six Hundred and 00/100-----		DATE 01/31/2005	US Dollar AMOUNT \$*****600.00
PAY TO THE ORDER OF:	CASH		
		VOID IF NOT CASHED WITHIN 90 DAYS	
⑈224438⑈ ⑆103102106⑆ ⑆40008398⑈ ⑆9⑈0000060000⑈			
Ck#	224438	Date	2/01
Amt	600.00		


CARRIE LOU LITTLE DAVIS P.O. Box 1509 • Ardmore, Oklahoma 73402 580-228-7600		 <small>First Bank, OK 73304 Ardmore Office</small> <small>25-210 1001</small>	224439
One Thousand and 00/100-----		DATE 02/03/2005	AMOUNT \$*****1000.00
PAY TO THE ORDER OF:	CASH		
		VOID IF NOT CASHED WITHIN 90 DAYS	
⑈224439⑈ ⑆103102106⑆ ⑆40008398⑈ ⑆9⑈0000100000⑈			
Ck#	224439	Date	2/03
Amt	1,000.00		

DEPOSIT - CHECKING		DESCRIPTION	DOLLARS	CENTS
 <b>CITIZENS BANK &amp; TRUST COMPANY</b> 1100 N. Commerce - 10 W. Main Dickson - Inside Wal-Mart 580/226-4610 Member FDIC	Please List Checks Below	CURRENCY \$		
	COIN			
DATE <u>1/16/07</u>	ACCOUNT NO. <u>8713313</u>	<u>QIC INC</u>	<u>30,000</u>	<u>00</u>
NAME OF ACCOUNT <u>Carrie Lou Little Davis</u>				
STREET OR MAILING ADDRESS				
CITY, STATE & ZIP				
		Main Branch		
		14 LESS CASH	07	TO 13:58
		DDA Deposit		
		Acct# 871 DEPOSIT	\$ <u>30,000.00</u>	

⑆103102274⑆ ⑈ 8713313⑈ 009 ⑈0003000000⑈

236040

**CARRIE LOU LITTLE DAVIS**  
 P.O. Box 1509 • Ardmore, Oklahoma 73402  
 580-226-7600

 **CITIZENS BANK & TRUST COMPANY**  
 ARDMORE, OK 73401

One Thousand Four Hundred and 00/100----- US Dollar


DATE 01/18/2007 AMOUNT \$\*\*\*\*\*1400.00

PAY TO THE ORDER OF: CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑈236040⑈ ⑆103102274⑆ ⑈8713313⑈ ⑈0000140000⑈

**CARRIE LOU LITTLE DAVIS**  
 P.O. Box 1509 • Ardmore, Oklahoma 73402  
 580-226-7600

 **CITIZENS BANK & TRUST COMPANY**  
 ARDMORE, OK 73401

Two Thousand Five Hundred and 00/100----- US Dollar

DATE 01/11/2007 AMOUNT \$\*\*\*\*\*2500.00


PAY TO THE ORDER OF: CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑈236038⑈ ⑆103102274⑆ ⑈8713313⑈ ⑈0000250000⑈

236303 \$2,400.00 05/09/2007

**CARRIE LOU LITTLE DAVIS**  
 P.O. Box 1509 • Ardmore, Oklahoma 73402  
 580-226-7600

 **CITIZENS BANK & TRUST COMPANY**  
 ARDMORE, OK 73401

Two Thousand Four Hundred and 00/100----- US Dollar

DATE 05/09/2007 AMOUNT \$\*\*\*\*\*2400.00

PAY TO THE ORDER OF: CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑈236303⑈ ⑆103102274⑆ ⑈8713313⑈ ⑈0000240000⑈

**OH, YEAH**

**LOTS**

**OF CHECKS**

**TO**

**"CASH"**

**BUT WAIT!  
THERE'S MORE  
(THESE ARE JUST  
A FEW)**

236685 \$375.00 11/02/2007

CARRIE LOU LITTLE DAVIS  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

236685

\*\*\*\*\* PAY EXACTLY \*\*\*\*\* 375 \*DOLLARS AND 00 \*CENTS\*

DATE 11/02/2007

AMOUNT \$375.00

PAY TO THE ORDER OF: CASH

Signature

VOID IF NOT CASHED WITHIN 90 DAYS

236685 103102274 8713313

236482 \$3,300.00 07/24/2007

CARRIE LOU LITTLE DAVIS  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

236482

Three Thousand Three Hundred and 00/100----- US Dollar

DATE 07/24/2007

AMOUNT \$\*\*\*\*\*3300.00

PAY TO THE ORDER OF: CASH

Signature

VOID IF NOT CASHED WITHIN 90 DAYS

236482 103102274 8713313

236038

CARRIE LOU LITTLE DAVIS  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

236038

Two Thousand Five Hundred and 00/100----- US Dollar

DATE 01/11/2007

AMOUNT \$\*\*\*\*\*2500.00

PAY TO THE ORDER OF: CASH

Signature

VOID IF NOT CASHED WITHIN 90 DAYS

236038 103102274 8713313

# ESTATE TAMPERING

## 2003 QLCO "Conversion Agreements"

- Scott conveys interest in QLCO for Monthly Payment of \$15k
- Penny forfeits interest in QLCO for Monthly Payment of \$20k
- Jud & Carrie Lou share ownership, however, with POA, Jud has what some call, "license to steal."

# ESTATE TAMPERING

## 2004: A BIG YEAR

- Jud changes Carrie Lou's Trust, so that, upon her death, all assets will divert to her.
- Jud takes out \$2.4 million note payable to QLCO on behalf of CLLD Trust
- Jud Orders that his son and daughters' trusts invest 5x their asset value in an already failed private placement called "NexGen Investors LLC". *(Neither trust is an accredited investor). Money LIKELY would have come from Carrie Lou, in order for Jud to invest...*

# ESTATE TAMPERING

IN WITNESS WHEREOF, CARRIE LOU LITTLE DAVIS has hereby caused her name to be subscribed hereto as the Settlor, and CARRIE LOU LITTLE DAVIS and JUD LITTLE have hereby caused their names to be subscribed hereto as the Co-Trustees.

SETTLOR:

*Carrie Lou Little Davis*  
CARRIE LOU LITTLE DAVIS

CO-TRUSTEES:

*Carrie Lou Little Davis*  
CARRIE LOU LITTLE DAVIS  
*Jud Little*  
JUD LITTLE

April 28, 2004

THE STATE OF OKLAHOMA )  
COUNTY OF CARTER ) SS:

QLCO Notary

BEFORE ME, the undersigned authority, on this day personally appeared CARRIE LOU LITTLE DAVIS, known to me to be the person whose name is subscribed to the foregoing instrument as the Settlor and as a Co-Trustee, and related. I advised her to me that she executed the instrument and the contents therein expressed, and she acknowledged to me in

GIVEN UNDER MY HAND AND SEAL  
April, 2004.

My Commission Expires:

12/21/2007  
(SEAL)

*Robert Miller*  
Notary Public

10<sup>th</sup> & Restated Trust  
signed...

When Carrie Lou had  
severe dementia...

AND

Had recently had a fall at  
her home, leading to  
hospitalization and  
inability to go to Mattie's  
high school graduation  
three weeks later...

# 12/21/2002 Email from CLLD's husband (Bob) to Penny, Scott, & JUD

Penny

---

**From:** Bob Davis [bobdavis@brightok.net]  
**Sent:** Saturday, December 21, 2002 2:19 PM  
**To:** Penny@tulsaliving.com; scott Little; Jud Little  
**Subject:** Lethargy!

With the new medication CL is very lethargic until 4:00 PM or after then she may or may not get a little aggressive as the medication wears off but not as bad as before. It breaks my heart to see this happen to CL.

I've gotten more help than I thought I would need but it is nice to be able to go to the bathroom now when I need to. Kayna is an LVN and has had several years experience in nursing homes. She says CL is going into what they refer to as the "sun down" period. She says CL will get a lot worse and I better toughen up. I probably got help just in time.

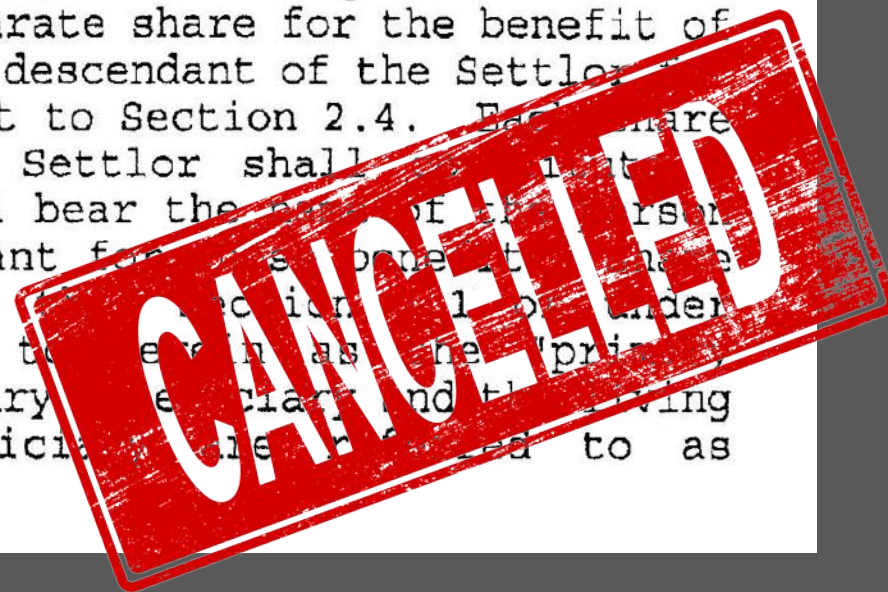
LOL RHD

# ESTATE TAMPERING

## JUD CUT OUT HIS NIECES, NEPHEW & HIS OWN CHILDREN

### ARTICLE III THE LITTLE GRANDCHILDREN'S EXEMPT TRUST

3.1 Division of Trust Into Shares. Following the Settlor's death, the Trustee shall create a separate share for the benefit of each living grandchild or more remote descendant of the Settlor to whom a share is to be created pursuant to Section 2.4. Each share set aside for a descendant of the Settlor shall constitute a separate and distinct trust and shall bear the name of that person for whom it is created. The descendant for whom a share is created under the provisions of Section 2.4 is sometimes referred to herein as the "primary beneficiary" of that share. The primary beneficiary and the living descendants of that primary beneficiary are referred to as "beneficiaries" of that share.



# ESTATE TAMPERING

## FIRST 10 TRUSTS CONTAINED

- LITTLE GRANDCHILDRENS EXEMPT TRUST
- PROVISIONS FOR FOREGIVENESS OF DEBT TO CARRIE LOU

**THE LAST TWO DOCUMENTS EXCLUDED THOSE TWO KEY PROVISIONS:**

ARTICLE III  
THE LITTLE GRANDCHILDREN'S EXEMPT TRUST

3.1 Division of Trust Into Shares Following the Settlor's death, the Trustee shall create a separate share for the benefit of each living grandchild or more remote descendant of the Settlor for whom a share is to be created under Section 2.4. Each share set aside for a descendant of the Settlor shall constitute a separate and distinct trust share and shall be named after the person for whom it is created. The settlor for whose benefit a share is created under the provisions of Section 3.1 or under Section 3.4 is hereinafter referred to herein as the "primary beneficiary" of the share. The primary beneficiary and the living descendants of the primary beneficiary are referred to as "beneficiaries" of the share.

NOW, THEREFORE, the Settlor hereby amends the Ninth Restated Trust Agreement as follows:

Section 6.3 of the Ninth Restated Trust Agreement is deleted in its entirety, and the following provision is substituted in lieu thereof:

"6.3 Anticipation of Income or Principal Any interest in any property (either principal or income) payable or distributable under the powers of appointment held by any person herein shall be pledged, assigned, transferred, sold, or in any manner encumbered by any person herein, whether or not such person is a beneficiary of the beneficiaries hereunder. The Settlor irrevocably and exclusively assigns to the Trustee for the debts, contracts, obligations, and claims of the beneficiaries of the Trust, whether or not such claims are involuntary, or for any claims, legal or equitable, arising out of or from any claim, claim of tort, claim of contract, claim of property, or for the support of any spouse or child of the Settlor, all of the Settlor's interest in the property, whether or not such interest is under that certain Arizona Certificate of Anticipation of Income or Principal Agreement dated July 1, 2003 of which SCOTT is a party, and in the Arizona Certificate of Anticipation of Income or Principal Agreement dated October 1, 2003 of which PETER is a party. It is the Settlor's understanding that under those Conversion Agreements SCOTT and PETER have assigned and/or conveyed certain of their interests and expectancy interests in the property to the Trust, and the Settlor expressly approves these transactions."

All the other terms and provisions of that certain Ninth Restated Trust Agreement dated the 2nd day of February, 2000, between CARRIE LOU LITTLE DAVIS, as Settlor, and CARRIE LOU LITTLE DAVIS and JUD LITTLE, as Co-Trustees, are hereby confirmed.

DATED this 20th day of November, 2003.

In November 2003 Jud cancelled the debt forgiveness provision to eliminate Scott, who unlike Penny didn't forego full inheritance (less some dishes)

# ESTATE TAMPERING

## 2007

## CLLD Owns QL Bldg.

The Quintin Little Building L. L. C.  
Schedule K, Line 3b  
Expenses From Other Rental Activities - 2007

The Quintin Little Building L.L.C.  
Rental Deposit Account #1554  
2007

Expense:	
Insurance	\$ 8,939.81
Property Tax	\$ 7,680.86
Janitorial Services	\$ 32,635.23
Utilities	\$ 69,493.10
Repairs and Maintenance	\$120,934.96
Supplies	\$ 14,623.63
Security Monitoring	\$ 12,490.73
Miscellaneous Expense	\$ 2,455.94
Depreciation Expense	\$ 28,569.65
	<u>\$297,823.91</u>

	Amount
Ceteau	\$ 160.00
Kenneth Hamilton	\$ 1,500.00
Lincare	\$ 300.00
McCormack	\$ 415.00
R L Investments	\$ 500.00
Thayer/Cosgrove	\$ 636.00
Transwestern Publishing	\$ 1,000.00
	<u>\$ 4,511.00</u>



## She **Renovates** It just before JUD INHERITS IT

# ABUSE OF IRREVOCABLE TRUST

Fidelity Statements have not been made available to Scott's estate, or Penn, for that matter --making source of funds questionable...

Jud (Settlor) of Irrevocable WPL Trust signs check that:

1. Violates Trust Agreement
2. Violates "Spendthrift Provision"

**STATEMENT**  
**ROLLING ROCK CLUB**  
P.O. BOX 747  
LIGONIER, PA 15658  
PHONE: (724) 238-9501  
FAX: (724) 238-7277

ACCT RECEIVABLE: 17,429.57  
Total Due: 17,429.57

STATEMENT DATE: 10/31/2007  
MEMBER NUMBER: 4188

ROLLING ROCK CLUB DUES, ASSESSMENTS, AND LATE PAYMENTS ARE NOT DEDUCTIBLE AS CHARITABLE CONTRIBUTIONS FOR FEDERAL INCOME TAX.

AMOUNT ENCLOSED \$  
JR JUNIOR

PLEASE DETACH HERE & REMIT TO ROLLING ROCK CLUB TO THE OFFICE OF STEPHEN J. KLEE - TREASURER

DATE	INVOICE #	CODE	DESCRIPTION	PAYMENT	AMOUNT	SVC CHARGE	TAX	TOTAL
October 01, 2007			BEGINNING BALANCE (4188 MR. PENN LITTLE)					16,664.39
Aug 18	003754	322	COUNTRY CLUB CHARGE		588.92	0.00	0.00	588.92
Sep 23	003791	322	COUNTRY CLUB CHARGE		191.28	0.00	0.00	191.28
Sep 23	003791	223	SERVICE CHARGE CLUBS		5.00	0.00	0.00	5.00
			TOTAL:	0.00	785.18	0.00	0.00	17,429.57

**C CRADDOCK & D MANNAS TTEES**  
**W WHITTLESEY TTEE**  
WILLIAMSON PENN LITTLE TRUST  
PO BOX 1509  
ARDMORE, OK 73402

10-30 2007

01010  
80-558/1012

Pay to the Order of Williamson Penn Little Trust \$ 17,429.57  
Seventeen Thousand Four Hundred Twenty Nine & 57/100 Dollars

EXPENSE CODE  **Fidelity Investments**  
United Missouri Bank  
Vinitana, Missouri

For David W. Mann


⑆ 10 1 20568 1 ⑆ 10 10 ⑆ 77 1056 7 22683 1 ⑆

Williamson Penn Little Trust  
P.O. Box 1509  
Ardmore, OK 73402

1001  
86-227/1231

Date October 30, 2007

Pay To The Order Of Rolling Rock Club \$ 17,429.57  
Seventeen Thousand Four Hundred Twenty Nine & 57/100 Dollars

 **Citizens Bank & Trust Company**  
Ardmore - Ardmore, Oklahoma  
(405) 222-4819

MEMO Member # 4188

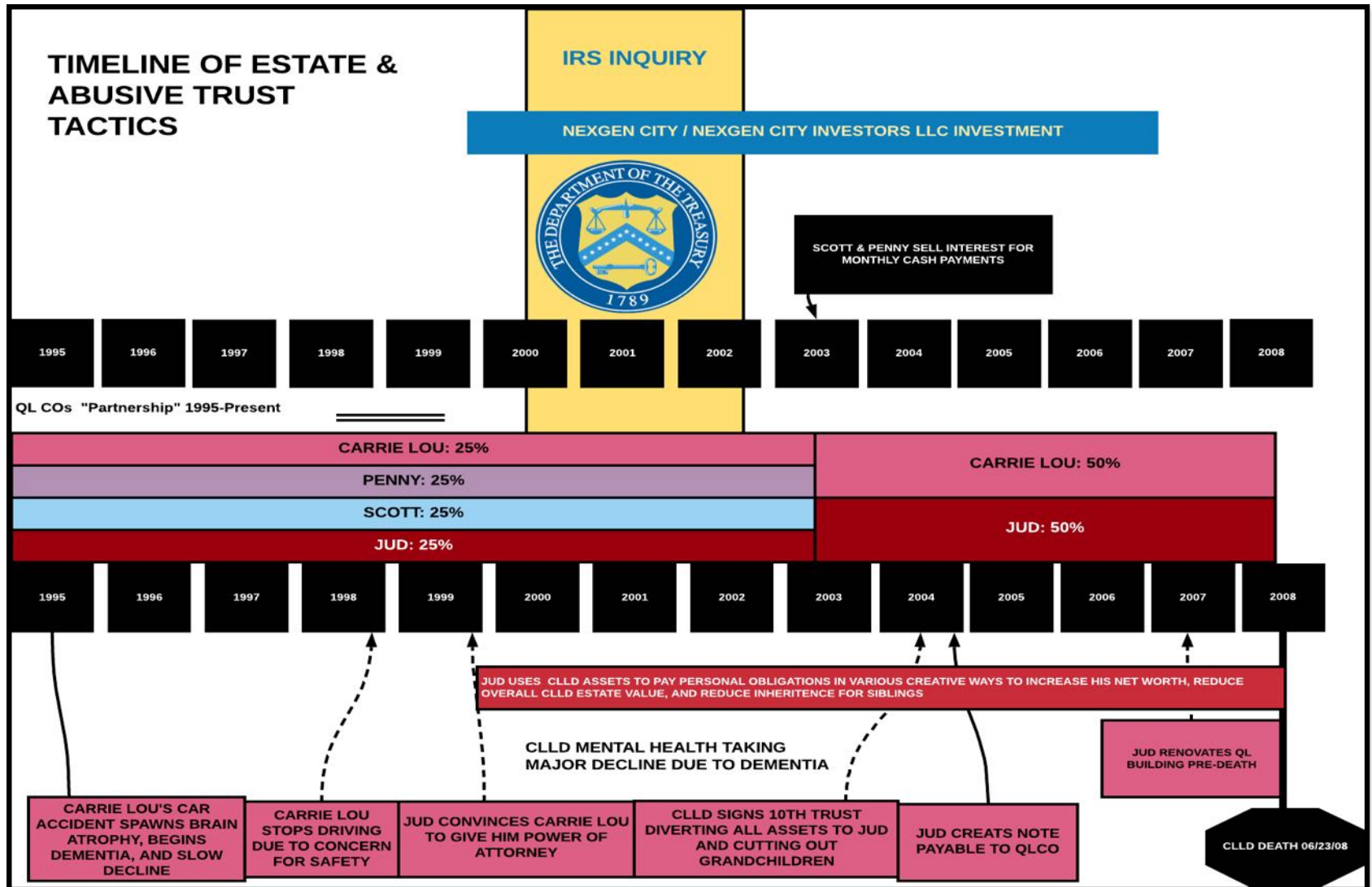
⑆ 103 10 2274 ⑆ ⑆ 8722465 ⑆ 100 ⑆

## Example of Pre-Death Tax Evasion

Jud Makes A Country Club Bill Tax Deductible

# R E C A P

1995  
thru  
2008





# Carrie Lou Little

September 18, 1921 - June 23, 2008



GUESTBOOK



CONDOLENCES



## CARRIE'S OBITUARY

Services for Carrie Lou Scott Little Davis, 86, are at 10:30 a.m. Church of Christ with Dr. Virgil Trout officiating. Interment will follow.

Born Sept. 18, 1921, in Madill to Williamson Penn Scott and Mattie Lou. June 23, 2008. She married Quintin Little on March 29, 1940, at Gainesville. Feb. 1, 1982. She married Robert H. Davis on Aug. 5, 1983. She had been after moving from Madill.

6/23/2008 Jud's  
Well Orchestrated  
Long-Awaited  
Payday

# JUD'S NEW GOAL

- HIDE THE REST OF THE ASSETS
- PAY **AS LITTLE ESTATE TAX** AS POSSIBLE
- STROKE OWN EGO WITH DONATIONS TO CULVER
- SETTLE DIVORCE (IN WHICH HE VIOLATED PRENUP)
  - PUNISH SCOTT
  - GET FULL CONTROL

**THE CHECKS TO CASH &  
OTHER QUESTIONABLE  
CHECKS **DON'T STOP****

**SEE NEXT 37 PAGES....**

239801 \$340.00 11/09/2012

2398

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

 CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

00 227  
1031

239801

Three Hundred Forty and 00/100-----

US Dollar

CITIZENS BANK & TRUST CO.  
103102274-0000  
NOV 09 2012  
TELLER #4

DATE  
11/9/2012

AMOUNT  
\$\*\*\*\*\*340.00

PAY  
TO THE  
ORDER  
OF:

CASH

  
VOID IF NOT CASHED WITHIN 90 DAYS



⑈239801⑈ ⑆103102274⑆ ⑈8713313⑈

PAY  
TO THE  
ORDER  
OF.

239542 \$5,657.25 04/02/2012

DOCUMENT IS PRINTED ON CHEMICALLY REACTIVE PAPER - THE BACK OF THIS DOCUMENT INCLUDES A TAMPER EVIDENT CHEMICAL WASH WARNING BOX

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

98-222  
1001

239542

Five Thousand Six Hundred Fifty-Seven and 25/100----- US Dollar

DATE

AMOUNT

3/30/2012

\$\*\*\*\*\*5657.25

PAY  
TO THE  
ORDER  
OF

QUINTIN LITTLE CO., INC.  
P. O. BOX 1509  
ARDMORE, OK, 73402

*Chad Cresswell*  
*David W. Mc*  
VOID IF NOT CASHED WITHIN 90 DAYS



⑈239542⑈ ⑆103102274⑆ ⑈8713313⑈

239519 \$9,439.56 04/02/2012

DOCUMENT IS PRINTED ON CHEMICALLY REACTIVE PAPER. THE BACK OF THIS DOCUMENT INCLUDES A TAMPER EVIDENT CHEMICAL WASH WARNING BOX.

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

M-227  
1001

239519

Nine Thousand Four Hundred Thirty-Nine and 56/100----- US Dollar

DATE

AMOUNT

02/29/2012

\$\*\*\*\*\*9439.56

PAY  
TO THE  
ORDER  
OF.

QUINTIN LITTLE CO., INC.  
P. O. BOX 1509  
ARDMORE, OK, 73402

*Chad Craddock*  
*David Little*

VOID IF NOT CASHED WITHIN 90 DAYS



⑈239519⑈ ⑆103102274⑆ ⑈8713313⑈

THE BACK OF THIS DOCUMENT INCLUDES MICR-PRINTED SECURITY LINES

ORIGINAL DOCUMENT HAS RED RETURNED FOR DEPOSIT MARKERS WITHIN 90 DAYS

5

009

19260.00


sit

009

239271 \$1,200.00 07/05/2011

DOCUMENT PRINTED ON 100% RECYCLED PAPER. THE BACK OF THIS DOCUMENT INCLUDES A TAMPER EVIDENT CHEMICAL WASH WARNING BOX.

**CARRIE LOU LITTLE DAVIS**  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

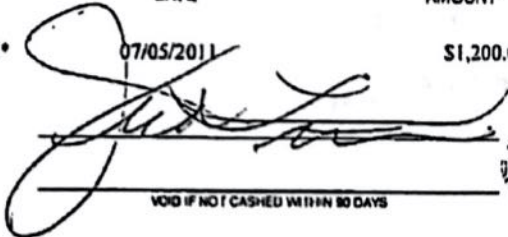
 **CITIZENS BANK & TRUST COMPANY**  
ARDMORE, OK 73401

239271

DATE: 07/05/2011 AMOUNT: \$1,200.00

\*\*\*\*\* PAY EXACTLY\*\*\*\*\* 1,200 \*DOLLARS AND\* 00 \*CENTS\*

PAY TO THE ORDER OF: CASH



VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 239271 ⑆ ⑆ 103102274 ⑆ ⑆ 8713313 ⑆

239271 \$1,200.00 07/05/2011

239187 \$102.57 03/11/2011

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

REG  
1031

239187

One Hundred Two and 57/100-----

DATE

03/03/2011

US Dollar

AMOUNT

\$\*\*\*\*\*102.57

TO THE  
ORDER  
OF.

CABLE ONE  
811 W BROADWAY  
ARDMORE, OK 73401-4597

*Chad Craddock*

VOID IF NOT CASHED WITHIN 90 DAYS



⑈239187⑈ ⑆103102274⑆ ⑈8713313⑈

238611 \$66,109.74 11/06/2009

238611

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

000001

Sixty-Six Thousand One Hundred Nine and 74/100----- US Dollar

DATE

10/28/2009

AMOUNT

\$\*\*\*\*\*66109.74

THE  
ORDER  
OF:

**KORNHAAS CONSTRUCTION INC**

PO BOX 568  
ARDMORE, OK, 73402

*Chad Craddock*  
*Shirley M.*

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238611⑈ ⑆103102274⑆ ⑈8713313⑈

238612 \$12,850.91 11/06/2009

238612

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7600



BRZZ  
1031

Twelve Thousand Eight Hundred Fifty and 91/100----- US Dollar

DATE

10/28/2009

AMOUNT

\$\*\*\*\*\*12850.91

PAY  
TO THE  
ORDER  
OF:

**QUINTIN LITTLE CO., INC.**  
P. O. BOX 1509  
ARDMORE, OK, 73402

*Chad Cendrick*  
*David W. Miller*

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238612⑈ ⑆103102274⑆ ⑈8713313⑈

9  
4  
0  
0

9  
4  
0  
0

238984 \$1,200.00 11/22/2010

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



**CITIZENS BANK  
& TRUST COMPANY**  
ARDMORE, OK 73401

NO 222  
1031

238984

\*\*\*\*\* PAY EXACTLY\*\*\*\*\* 1,200 \*DOLLARS AND\* 00 \*CENTS\*

CASH

DATE

11/22/2010

AMOUNT

\$1,200.00

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238984⑈ ⑆103102274⑆ ⑈873313⑈

Security features are included. Details on bank.

0040

238590 \$1,900.00 11/30/2009

238590

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1508 • Ardmore, Oklahoma 73402  
(560) 226-7600



96-227  
1031

One Thousand Nine Hundred and 00/100----- US Dollar

DATE

11/30/2009

AMOUNT

\$\*\*\*\*\*1900.00

PAY  
TO THE  
ORDER  
OF:

CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 238590⑈ ⑆ 103102274⑆ ⑈ 8713313⑈

⑆ 238590⑈ ⑆ 103102274⑆ ⑈ 8713313⑈

0048

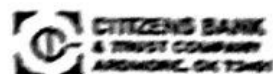
18589

NT  
44.87

238588 \$2,400.00 10/28/2009

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



08/22  
2009

238588

PAY  
TO THE  
ORDER  
OF:

\*\*\*\*\* PAY EXACTLY\*\*\* 2,400 \*DOLLARS AND\* 00 \*CENTS\*

CASH

DATE

10/28/2009

AMOUNT

\$2,400.00

VOID IF NOT CASHED WITHIN 30 DAYS

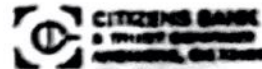
⑈ 238588 ⑆ ⑆ 1031022741 ⑆ ⑆ 8713313 ⑆

238568 \$28,495.15 10/28/2009

238568

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
680-228-7600



Twenty-Eight Thousand Four Hundred Ninety-Five and 15/100

US Dollar

DATE  
09/30/2009

AMOUNT  
\$\*\*\*\*\*28495.15

PAY  
TO THE  
ORDER  
OF:

**KORNHAAS CONSTRUCTION INC**  
PO BOX 668  
ARDMORE, OK, 73402

*Chad Anderson*  
*[Signature]*  
VOID IF NOT CASHED WITHIN 90 DAYS

⑈238568⑈ ⑆103102274⑆ ⑈8713313⑈

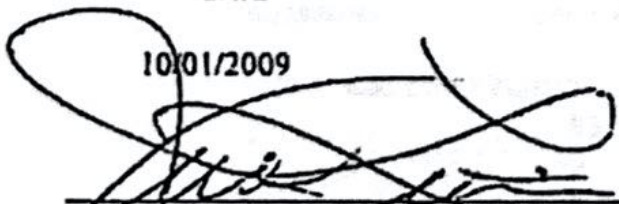
238466 \$1,900.00 10/01/2009

238466

**CARRIE LOU LITTLE DAVIS**  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



06/27/01

	DATE	AMOUNT
***** PAY EXACTLY***** 1,900 *DOLLARS AND* 00 *CENTS*	10/01/2009	\$1,900.00
CASH		

VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 238466 ⑈ ⑆ 103102274 ⑆ ⑈ 8713313 ⑈

238465 \$800.00 09/18/2009

238465

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



88-002  
1001

\*\*\*\*\* PAY EXACTLY \*\*\* 800 \*DOLLARS AND\* 00 \*CENTS\*

PAY  
TO THE  
ORDER  
OF:

CASH

DATE

09/18/2009

AMOUNT

\$800.00

VOID IF NOT CASHED WITHIN 60 DAYS

⑈ 238465 ⑈ ⑆ 103102274 ⑆ ⑈ 8713313 ⑈

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1508 - Ardmore, Oklahoma 73402  
580-226-7800

CITIZENS BANK  
A FIRST COMMERCE  
BANKING, INC. TRUST

DATE 09/01/2009 AMOUNT \$3,300.00

\*\*\*\*\* PAY EXACTLY\*\*\* 2,300 \*DOLLARS AND\*00 \*CENTS\*

PAY TO THE ORDER OF CASH


VVOID IF NOT CASHED WITHIN 90 DAYS

① This receipt is required for all cash payments.

#238464# #103102274# #8713313#

238465

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

 CITIZENS BANK  
A TRUST COMPANY  
MEMPHIS, TENNESSEE

NO. 22  
101

DATE  
09/18/09

AMOUNT  
\$800.00

\*\*\*\*\* PAY EXACTLY\*\*\* 800 \*DOLLARS AND\* 00 \*CENTS\*

PAY  
TO THE  
ORDER  
OF

CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238465⑈ ⑆103102274⑆ ⑈8713313⑈

\*11000036\*  
 07/02/2004  
 6213777314

This is a LEGAL COPY of  
 your check. You can use it  
 the same way you would  
 use the original check

238497

CARRIE LOU LITTLE DAVIS  
 Signature Strip  
 PG One Two Three Four Five Six  
 800-220-7853

One Hundred Twenty-Two and 07/102 ..... US Dollar

06/14/2000  
 01\*\*\*\*\*1213.87

GREAT PLAINS BENT-ALL OF ADDRESS  
 1841 WHITE COMBACE  
 ARNHEIM, OK 71601

238497 \*C101012274C \*8713313\*

⑆33000036⑆  
 07/03/2007  
 4416121272

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 your check. You can use it  
 the same way you would  
 use the original check.

03031005223 07/01/2009  
 4655630

CARRIE LOU LITTLE DAVIS  
 Intermediate Trust  
 P.O. Box 1760 • Asheville, Colorado 82402  
 800-238-1800

One Hundred Twenty and 22/100

US Dollar  
 DATE 07/14/2009  
 AMOUNT \*\*\*\*\*130.33

PAY TO THE ORDER OF  
 MURRAY & MURRAY PC  
 P.O. BOX 437  
 ASHEVILLE, CO 82402

⑆238498⑆ ⑆103102274⑆ ⑆8713313⑆  
 ⑆000001202⑆

08/03/2009

⑆103003632⑆ 07/31/2009  
000000027502920

238461

CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73402

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

Six Hundred Fifty-Four and 00/100

DATE 07/29/2009 AMOUNT \$\*\*\*\*\*634.00

PAY TO THE ORDER OF  
OKLAHOMA TAX COMMISSION  
P. O. BOX 26860  
OKLAHOMA CITY, OK 73126-0860

010Y339Z

⑆238461⑆ ⑆103102274⑆ ⑆8713313⑆

⑆103102274⑆ ⑆8713313⑆ ⑆0000065400⑆

238462 \$2,800.00 08/03/2009

238462

CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73402

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

DATE 08/03/2009 AMOUNT \$2,800.00

PAY EXACTLY\*\*\* 2,800 \*DOLLARS AND\* 00 \*CENTS\*

PAY TO THE ORDER OF  
CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238462⑆ ⑆103102274⑆ ⑆8713313⑆

0.00 08/14/2009

238463

CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73402

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

DATE 08/14/2009 AMOUNT \$1,200.00

PAY TO THE ORDER OF  
OKLAHOMA TAX COMMISSION  
P. O. BOX 26860  
OKLAHOMA CITY, OK 73126-0860

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238463⑆ ⑆103102274⑆ ⑆8713313⑆

238467 \$62.74 08/24/2009

238467

CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73402

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

DATE 08/24/2009 AMOUNT \$62.74

PAY EXACTLY\*\*\* 62.74 \*DOLLARS AND\* 74 \*CENTS\*

PAY TO THE ORDER OF  
OKLAHOMA TAX COMMISSION  
P. O. BOX 26860  
OKLAHOMA CITY, OK 73126-0860

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238467⑆ ⑆103102274⑆ ⑆8713313⑆

1.67 08/03/2009

238478

CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73402

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

DATE 08/03/2009 AMOUNT \$1.67

PAY TO THE ORDER OF  
OKLAHOMA TAX COMMISSION  
P. O. BOX 26860  
OKLAHOMA CITY, OK 73126-0860

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238478⑆ ⑆103102274⑆ ⑆8713313⑆

238479 \$50.00 08/13/2009

238479

CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73402

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600

DATE 08/13/2009 AMOUNT \$50.00

PAY EXACTLY\*\*\* 50.00 \*DOLLARS AND\* 00 \*CENTS\*

PAY TO THE ORDER OF  
OKLAHOMA TAX COMMISSION  
P. O. BOX 26860  
OKLAHOMA CITY, OK 73126-0860

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238479⑆ ⑆103102274⑆ ⑆8713313⑆

00000 5000

\$1,505.16 08/03/2009

000038\*  
03/2009  
3433362

LEGAL COPY of  
check. You can use it  
any way you would  
original check.

605054866600000  
000009998450509

238448

CITIZENS BANK  
A TRUST COMPANY  
MEMPHIS, TN 38103

Carry Lou Little Davis  
Irrevocable Trust  
PO. Box 1503 • Ardmore, Oklahoma 73402  
580-220-7300

One Thousand Five Hundred Five and 16/100----- US Dollar

DATE 07/10/2009 AMOUNT \*\*\*\*\*1505.16

PAY TO THE ORDER OF  
ARMANDO J ROSELL XBO  
MULINIX OGDEN HALL ANDREWS & LUDLAM  
3030 OKLAHOMA TOWER  
210 PARK AVENUE  
OKLAHOMA CITY, OK 73102

*Sam D. Ma*  
Vice President

02384480 1010310227410 1087133130

16 505 0000

238416 27500.00 06/15/2009

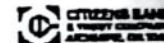
238416 \$27,500.00 06/15/2009

\*111000038\*  
06/15/2009  
6514031192

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your check. You can use it  
the same way you would  
use the original check.

06/15/2009  
00075006210

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1505 • Ardmore, Oklahoma 73402  
580-226-7000



238416

PAY EXACTLY 27,500 \*DOLLARS AND\* 00 \*CENTS\*

DATE  
06/15/2009

AMOUNT  
\$27,500.00

PAY  
TO THE  
ORDER  
OF

Cynthia A. Phillips  
5895 Country Road 2145  
Bartlesville, OK 74003

*[Signature]*  
BY NOT CASHED BY DATE

238416 27500.00 06/15/2009

238416

27500.00

06/15/2009

0002750000

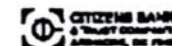
238417 \$55,000.00 06/16/2009

\*111000038\*  
06/16/2009  
6612051697

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your check. You can use it  
the same way you would  
use the original check.

06/16/2009  
510300

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1505 • Ardmore, Oklahoma 73402  
580-226-7000



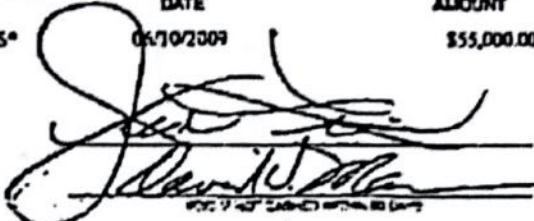
238417

38417 \$55,000.00 06/16/2009

\*111000038\*  
06/16/2009  
6612051697

This is a LEGAL COPY of  
your check. You can use it  
the same way you would  
use the original check.

00000000000000000000  
06/15/2009 1110009607

<b>CARRIE LOU LITTLE DAVIS</b> Irrevocable Trust P.O. Box 1506 - Ardmore, Oklahoma 73402 580-226-7000		<b>CITIZENS BANK</b> A TRUST COMPANY ARDMORE, OK 73402	238417
PAY EXACTLY <b>\$5,000</b> "DOLLARS AND" 00 "CENTS"		DATE 06/10/2009	AMOUNT \$55,000.00
PAY TO THE ORDER OF	Lillian D. Alexander 5300 Keller Springs Condo #1091 Dallas TX 75248		

⑈ 238417 ⑆ ⑆ 03102274 ⑆ ⑈ 8713313 ⑆

⑈ 238417 ⑆

⑆ ⑆ 03102274 ⑆

⑈ 8713313 ⑆

⑆ 0005500000 ⑆

1010006953 06/11/2009  
00009998452728

PAY TO THE ORDER OF

1010006953 06/11/2009  
00009998452728

CARRIE LOU LITTLE DAVIS

Revocable Trust  
P.O. Box 1508 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73402

DATE

238406

Thousand Eight Hundred Seventy-Nine and 45/100

DATE

06/03/2009

US Dollar

AMOUNT

\*\*\*\*\*2879.45

ARNALDO J ROSSELL ESQ  
MULINIX OGDEN HALL ANDREWS & LUDLAM  
3010 OKLAHOMA TOWER  
210 PARK AVENUE  
OKLAHOMA CITY, OK 73102

VOID IF NOT CASHED WITHIN 60 DAYS

238406 103102274 8783313



130

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238385⑈ ⑆103102274⑆ ⑈8713313⑈

⑈238385⑈ 4⑆103102274⑆ ⑈8713313⑈ ⑈0000002273⑈

238387 \$39,149.60 06/01/2009

<b>CARRIE LOU LITTLE DAVIS</b> Irrevocable Trust P.O. Box 1509 • Ardmore, Oklahoma 73402 580-226-7800		 <b>CITIZENS BANK &amp; TRUST COMPANY</b> ARDMORE, OK 73401 <small>88-227 1811</small>	<b>238387</b>
Thirty-Nine Thousand One Hundred Forty-Nine and 60/100		DATE <b>05/29/2009</b>	US Dollar AMOUNT <b>\$*****39149.60</b>
PAY TO THE ORDER OF:	<b>QUINTIN LITTLE CO., INC.</b> P. O. BOX 1509 ARDMORE, OK, 73402	 VOID IF NOT CASHED WITHIN 90 DAYS	
⑈238387⑈ ⑆103102274⑆ ⑈8713313⑈			

9400

238389 \$244.33 06/05/2009

\*111000038\*  
06/05/2009  
6519388763

6/2009

1. LEGAL COPY OF

CARRIE LOU LITTLE DAVIS

 CITIZENS BANK & TRUST COMPANY

238389

ADA

RT 103102274 AM 07/10/10

10000

238330 \$4,100.00 06/05/2009

238330

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

88-227  
1031

	DATE	AMOUNT
***** PAY EXACTLY*** 4,100 *DOLLARS AND* 00 *CENTS*	06/05/2009	\$4,100.00
PAY TO THE ORDER OF: CASH		

VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 238330⑈ ⑆ 103102274⑆ ⑈ 8713313⑈

238366 \$69,287.21 05/18/2009

238366

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

06-222  
1001

Sixty-Nine Thousand Two Hundred Eighty-Seven and 21/100

DATE

05/14/2009

US Dollar

AMOUNT

\$\*\*\*\*\*69287.21

QUINTIN LITTLE CO., INC.

P. O. BOX 1509  
ARDMORE, OK, 73402

under  
OF:

*Chad Craddock*  
*Dan W. Miller*

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238366⑈ ⑆103102274⑆ ⑈8713313⑈

238328 \$2,600.00 04/23/2009

238

**CARRIE LOU LITTLE DAVIS**  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7600



98-222  
1051

238328

\*\*\*\*\* PAY EXACTLY\*\*\* 2,600 \*DOLLARS AND\* 00 \*CENTS\*

PAY  
TO THE  
ORDER  
OF.

CASH

DATE

04/23/2009

AMOUNT

\$2,600.00

VOID IF NOT CASHED WITHIN 90 DAYS

Security features are described on the back

9400

PAY  
TO  
OR  
OF.

⑈ 238328 ⑆ ⑆ 103102274 ⑆ ⑈ 8713313 ⑆

AUX

RT 103102274 AN 8713313

TC 009

AU

238221 \$3,100.00 04/01/2009

238

**CARRIE LOU LITTLE DAVIS**  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7800



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

10-227  
1001

238221

DATE

AMOUNT

\*\*\*\*\* PAY EXACTLY\*\*\* 3,100 \*DOLLARS AND\* 00 \*CENTS\*

04/01/2009

\$3,100.00

CASH

*[Signature]*

VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 238221 ⑆ ⑆ 103102274 ⑆ ⑈ 8713313 ⑆

TH  
YU  
US

\$7,445.13 04/24/2009

DIN: 001033002420

Amount: \$7445.13

Deposit Memo:

## Merchant Capture Remote Deposit

AUX

RT103102274 AN 8713313

TC 009

238221 \$3,100.00 04/01/2009

**CARRIE LOU LITTLE DAVIS**  
Irrevocable Trust  
P.O. Box 1508 • Ardmore, Oklahoma 73402  
580-226-7800



238221

\*\*\*\*\* PAY EXACTLY\*\*\* 3,100 \*DOLLARS AND\*00 \*CENTS\*

DATE

04/01/2009

AMOUNT

\$3,100.00

CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238221⑆ ⑆103102274⑆ ⑆8713313⑆

\$240.00 04/28/2009

DIN: 001033002498

Amount: \$240.00

Deposit Memo:

## Merchant Capture Remote Deposit

AUX

RT103102274 AN 8713313

TC 009

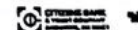
238267 \$6,857.63 04/01/2009

\*111000036\*  
04/01/2009  
6117713847

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your check. You can use it  
the same way you would  
use the original check.

⑆103102274⑆ 03/31/2009  
9001955

**CARRIE LOU LITTLE DAVIS**  
Irrevocable Trust  
P.O. Box 1508 • Ardmore, Oklahoma 73402  
580-226-7800



238267

Six Thousand Eight Hundred Fifty-Seven and 63/100----- US Dollar  
DATE AMOUNT  
03/31/2009 (\$\*\*\*\*\*6857.63)

Allied Services Co.  
710 West Broadway  
Ardmore, OK 73401

*Chris Anderson*  
*Bank of America*

⑆238267⑆ ⑆103102274⑆ ⑆8713313⑆

⑆238267⑆ ⑆103102274⑆ ⑆8713313⑆ ⑆000068576⑆

CARRIE L L DAVIS IRREV TRUST 8713313 Paq

0000  
90000011

TO THE  
ORDER  
OF

Oklahoma Department of Labor  
4001 North Lincoln Boulevard  
Oklahoma City, OK 73105

*Samuel H. Davis*  
VOID IF NOT CASHED WITHIN 90 DAYS

⑈238326⑈ ⑆103102274⑆ ⑈8713313⑈

⑈238326⑈

⑆103102274⑆

⑈8713313⑈

⑈0000005000⑈

238328 \$2,600.00 04/23/2009

238333

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

88-227  
1011

238328

\*\*\*\*\* PAY EXACTLY\*\*\* 2,600 \*DOLLARS AND\* 00 \*CENTS\*

PAY  
TO THE  
ORDER  
OF.

CASH

DATE

04/23/2009

AMOUNT

\$2,600.00

Security features are on back. Details on back.

9400

Sev

PAY  
TO THE  
ORDER  
OF.

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238328⑈ ⑆103102274⑆ ⑈8713313⑈

238189 \$1,000.00 12/19/2008

238189

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7800



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

88-222  
1081

One Thousand and 00/100

US Dollar

DATE

12/18/2008

AMOUNT

\$\*\*\*\*\*1000.00

CASH

CITIZENS BANK & TRUST CO.  
103102714-0000  
DEC 19 2008  
TELLER #4

VOID IF NOT CASHED WITHIN 30 DAYS

⑈ 238189⑈ ⑆ 103102274⑆ ⑈ 8713313⑈

238191 \$900.00 12/29/2008

238191

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

BB-227  
1081

Nine Hundred and 00/100-----

US Dollar

DATE

12/29/2008

AMOUNT

\$\*\*\*\*\*900.00

PAY  
TO THE  
ORDER  
OF.

**CASH**

*[Handwritten Signature]*  
VOID IF NOT CASHED WITHIN 90 DAYS

⑈238191⑈ ⑆103102274⑆ ⑈8713313⑈

⑈238149⑈ ⑆103102274⑆ ⑈8713313⑈

⑈238149⑈

⑆103102274⑆

⑈8713313⑈

⑈0000006578⑈

238153 \$2,100.00 11/21/2008

238153

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

BB-227  
1081

Two Thousand One Hundred and 00/100----- US Dollar

DATE

11/19/2008

AMOUNT

\$\*\*\*\*\*2100.00

PAY  
TO THE  
ORDER  
OF:

CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238153⑈ ⑆103102274⑆ ⑈8713313⑈

Security features are subject to change without notice.

0  
4  
0  
0

38036 \$2,000.00 12/05/2008

CARRIE LOU LITTLE DAVIS

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7600



CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73401

25-17  
1001

238036

Two Thousand and 00/100-----

US Dollar

DATE

AMOUNT

12/05/2008

\$\*\*\*\*\*2000.00

PAY  
TO THE  
ORDER  
OF:

CASH

VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 238036 ⑈ 12103102274⑈ ⑈ 8713313 ⑈

238126 \$819.16 11/21/2008

238126

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
PO Box 1509 • Ardmore, Oklahoma 73402  
580-229-7800



**CITIZENS BANK**  
A TRUST COMPANY  
ARDMORE, OK 73401

RECEIVED

Eight Hundred Nineteen and 16/100-----

US Dollar

DATE

10/29/2008

AMOUNT

\$\*\*\*\*\*819.16

PAID  
TO THE  
ORDER  
OF

**JUD LITTLE RANCH**

PO BOX 1509

ARDMORE, OK 73402

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238126⑈ ⑆103102274⑆ ⑈8713313⑈

238091 \$10,647.79 10/22/2008

238091

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7800



REG  
1001

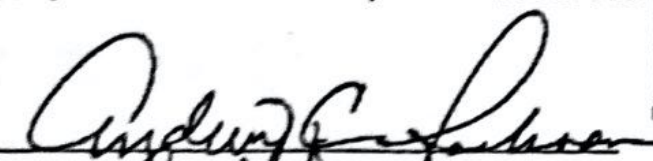
Ten Thousand Six Hundred Forty-Seven and 79/100----- US Dollar

DATE  
09/30/2008

AMOUNT  
\$\*\*\*\*\*10647.79

PAY  
TO THE  
ORDER  
OF:

QUINTIN LITTLE CO., INC.  
P. O. BOX 1509  
ARDMORE, OK, 73402

  
VOID IF NOT CASHED WITHIN 90 DAYS

⑈238091⑈ ⑆103102274⑆ ⑈8713313⑈

⑈238087⑈

⑆103102274⑆

⑈8713313⑈

⑈0000034403⑈

238087 \$4,400.00 10/22/2008

238087

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-225-7600



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

MOCT  
0001

Four Thousand Four Hundred and 00/100-----

US Dollar

DATE

09/30/2008

AMOUNT

\$\*\*\*\*\*4400.00

Pay  
to the  
order  
of

JED LITTLE RANCH  
PO BOX 1509  
ARDMORE, OK 73402

VOID IF NOT CASHED WITHIN 90 DAYS

⑈238087⑈ ⑆103102274⑆ ⑈8713313⑈

AUX

RT103102274 AN 8713313

TC 009

238034 \$2,000.00 10/03/2008

238034

CARRIE LOU LITTLE DAVIS

Irrevocable Trust

P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7800



CITIZENS BANK  
& TRUST COMPANY  
ARDMORE, OK 73401

88-222  
1051

Two Thousand and 00/100-----

US Dollar

DATE

10/03/2008

AMOUNT

\$\*\*\*\*\*2000.00

CASH

VOID IF NOT CASHED WITHIN 90 DAYS


⑈238034⑈ ⑆103102274⑆ ⑈8713313⑈

8061 \$637.71 09/24/2008

\*111000036\*  
09/24/2008  
L11920742

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use the original check.

09/24/2008 [103100522] 0004731200

238061	
CARRIE LOU LITTLE DAVIS Irrevocable Trust P.O. Box 1509 • Ardmore, Oklahoma 73402 580-228-7600	
Six Hundred Thirty-Seven and 71/100-----	
DATE 09/21/2008	AMOUNT \$-----637.71
TO THE ORDER OF TECNO SYSTEM CO PO BOX 175 BETHLEN, CT 07816	
 CARRIE LOU LITTLE DAVIS	

#238061# 103102274# #8713313#

#238061#

103102274#

8713313#

#0000063771#

3063 \$297.10 09/12/2008

238063

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-228-7600



DATE

Two Hundred Ninety-Seven and 10/100-----

US Dollar

DATE

AMOUNT

09/11/2008

\$-----297.10

JUD LITTLE RANCH  
PO BOX 1509  
ARDMORE, OK 73402

  
VOID IF NOT CASHED WITHIN 90 DAYS

#238063# 103102274# #8713313#

23

23

AUX

RT103102274 AN 8713313

TC 009

238033 \$1,875.00 09/05/2008

238033

**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7800

06-222  
1001

PAY  
TO THE  
ORDER  
OF

\*\*\*\*\* PAY EXACTLY\*\*\* 1,875 \*DOLLARS AND\* 00 \*CENTS\*

CASH

DATE

09/05/2008

AMOUNT

\$1,875.00

VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 238033 ⑆ 103102274 ⑆ 8713313 ⑈

238042 \$104.00 09/05/2008

238042

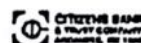
#111000038\*  
09/04/2008  
6514006820

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the same way you would  
use the original check.

⑈ 238042 ⑆ 103102274 ⑆ 8713313 ⑈  
7957717

3016  
5/21/91**CARRIE LOU LITTLE DAVIS**

Irrevocable Trust  
P.O. Box 1509 • Ardmore, Oklahoma 73402  
580-226-7800

06-222  
1001

One Hundred Four and 00/100-----

US Dollar

DATE

08/29/2008

AMOUNT

\$\*\*\*\*\*104.00

PAY  
TO THE  
ORDER  
OF

Allied Services Co.  
710 West Broadway  
Ardmore, OK 73401

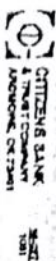
VOID IF NOT CASHED WITHIN 90 DAYS

⑈ 238042 ⑆ 103102274 ⑆ 8713313 ⑈

238037 \$2,000.00 08/14/2008

238037

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1508 • Ardmore, Oklahoma 73402  
580-228-7900



Two Thousand and 00/100-----

US Dollar

CASH

DATE  
08/14/2008

AMOUNT  
\*\*\*\*\*2000.00

*[Signature]*

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238037⑆ ⑆103102274⑆ ⑆8713313⑆

238003 \$1,875.00 07/31/2008

238

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
P.O. Box 1508 • Ardmore, Oklahoma 73402  
580-228-7900



NOTE

One Thousand Eight Hundred Seventy-Five and 00/100-----

US Dollar

CASH

PAY  
TO THE  
ORDER  
OF

DATE  
07/31/2008

AMOUNT  
\*\*\*\*\*1875.00

*[Signature]*

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238003⑆ ⑆103102274⑆ ⑆8713313⑆

15 MR. BLANKENSHIP: And 19.

16 Q. (BY MR. BLANKENSHIP) I want to talk to you a little  
17 about this. These all appear to be cash checks signed by you  
18 for amounts 1,800, 2,000, 2,000 cash. You didn't keep any  
19 receipts for what this money was for?

20 A. Mother has a bookkeeper at the office and she would  
21 periodically come and get mother's -- get cash and take care of  
22 the obligations that mother would have or that her estate would  
23 have had.

24 Q. And who is this bookkeeper?

25 A. I can't tell you. We call her wild child. I could get

5 Q. And you would cash a check on your mother's irrevocable  
6 trust for this amount of money and give it to her?

7 A. I didn't cash the check. I signed the check and she  
8 cashed it. I never handled the money.

9 Q. And then that would go to pay incidental expenses of  
10 your mother?

11 A. Incidental expenses, you know, whatever she had  
12 previously paid in cash. She dealt a lot in cash. She and my  
13 dad both did.

14 Q. Your mother?

15 A. My mother did.

16 Q. After your mother's death clearly she didn't?

17 A. No, mother didn't, but we continued to do business the  
18 same way she did when she was alive.

## FROM 2013 DEPOSITION JUD:

**DUMPS THE  
CHECKS TO CASH  
ON STAFF**

**IN FACT: THEY  
WERE INDEED  
PAID TO JUD  
PERSONALLY**

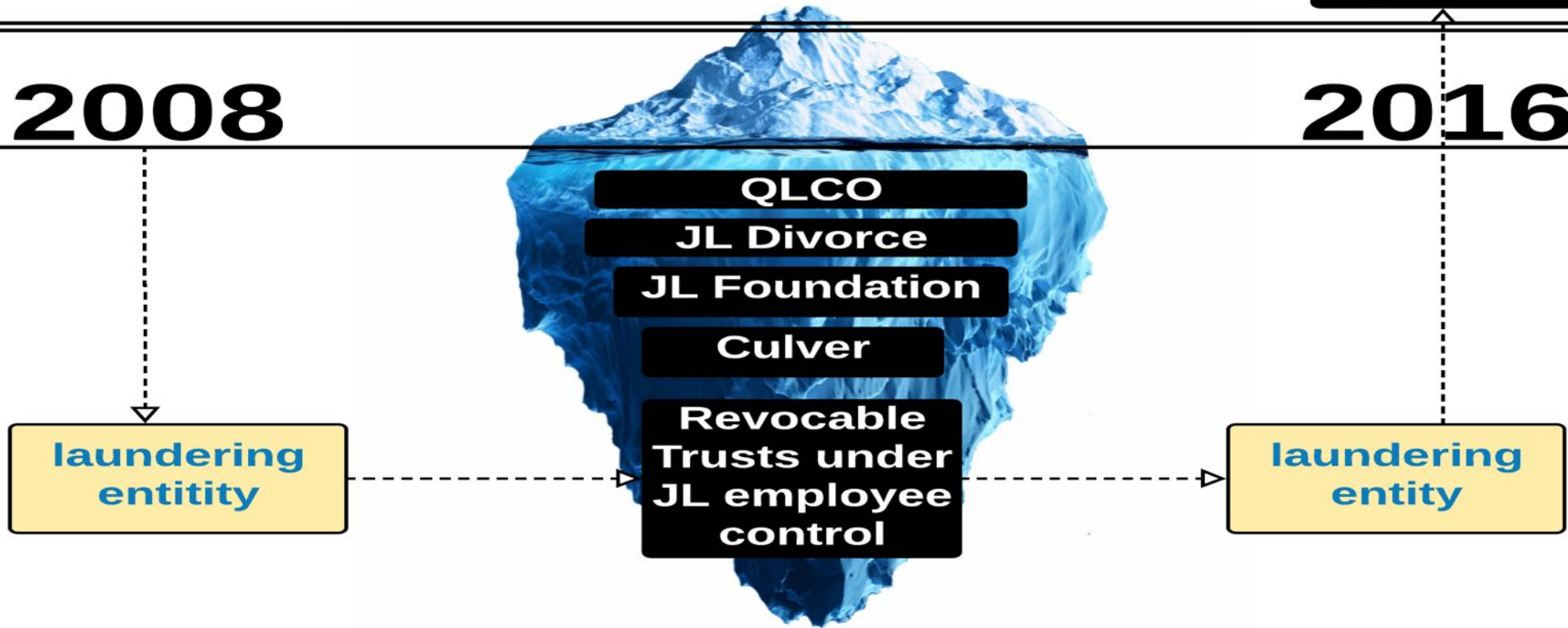
**LITTLE GRANDCHILDREN**

**SCOTT**

**JUD**

**2008**

**2016**



**Jud As Trustee: *Hide Assets & Income***

# July 23, 2008 – December 23, 2008

9/22/2009

The Quintin Little Company Oil & Gas Limited Partnership  
Fair Market Value

	6/23/2008 QLP Balance Per WTB	6/23/2008 FMV Adjustment	6/23/2008 FMV Balance
<b>Assets</b>			
Citizen Bank & Trust - Checking	\$ 1.00		\$ 1.00
A/R - QLC	\$ 18,393,518.52		\$ 18,393,518.52
Less 5% Collection Risk		\$ (919,675.93)	\$ (919,675.93)
QLCO INC Receivable	\$ 13,256.25		\$ 13,256.25
Art Collection	\$ 148,016.79		\$ 148,016.79
Fee Lands & Real Estate	\$ 35,253.48		\$ 35,253.48
Non-Producing Royalties (1)		\$ 3,030,091.53	\$ 3,030,091.53
Acc. Depl. - Non-Prod. Royalty	\$ 1,349,852.63	\$ (1,349,852.63)	\$ -
Producing Royalty, LHC & Equipment (1)	\$ (7,885.41)	\$ 7,885.41	\$ -
Producing Royalty		\$ 34,179,825.00	\$ 34,179,825.00
Acc. Depletion - Producing Royalty	\$ 1,250,091.19	\$ (1,250,091.19)	\$ -
Producing LHC	\$ (1,250,091.19)	\$ 1,250,091.19	\$ -
Acc. Depl. - Prod. LHC	\$ 253,464.38	\$ (253,464.38)	\$ -
Equipment	\$ (48,960.00)	\$ 48,960.00	\$ -
Acc. Depreciation - Equipment	\$ 1,650,343.88	\$ (1,650,343.88)	\$ -
Partnership Organization Costs	\$ (1,056,773.19)	\$ 1,056,773.19	\$ -
	\$ 49,473.66	\$ (49,473.66)	\$ -
<b>Total Assets</b>	<b>\$ 20,779,561.99</b>	<b>\$ 34,100,724.65</b>	<b>\$ 54,880,286.64</b>
<b>Liabilities &amp; Capital</b>			
Liabilities			
Note Payable - BancFirst	\$ (4,764,000.00)		\$ (4,764,000.00)
<b>Capital</b>			
Capital - QLCO, Inc.	\$ (160,155.62)		\$ (160,155.62)
Capital - Judd Little	\$ (11,692,585.28)		\$ (11,692,585.28)
Capital - Carrie Lou Little Davis Trust	\$ (4,162,821.09)		\$ (4,162,821.09)
<b>Total Liabilities &amp; Capital</b>	<b>\$ (20,779,561.99)</b>		<b>\$ (20,779,561.99)</b>

(1) See reserve report attached

CONFIDENTIAL MATERIAL

CLLD 00691

**\$54,000,000.00**  
**Valuation on Death Date**

9/22/2009

The Quintin Little Company Oil & Gas Limited Partnership  
Fair Market Value

	6/23/2008 QLP Balance Per WTB	12/23/2008 FMV Adjustment	12/23/2008 FMV Balance	Total Allocation	CLLDT Allocation
<b>Assets</b>					
Citizen Bank & Trust - Checking	\$ 1.00		\$ 1.00		
A/R - QLC	\$ 18,393,518.52		\$ 18,393,518.52		
Less 5% Collection Risk		\$ (919,675.93)	\$ (919,675.93)	\$ (919,675.93)	\$ (241,459.99)
QLCO INC Receivable	\$ 13,256.25		\$ 13,256.25		
Art Collection	\$ 148,016.79		\$ 148,016.79		
Fee Lands & Real Estate	\$ 35,253.48		\$ 35,253.48		
Non-Producing Royalties (1)		\$ 1,547,851.16	\$ 1,547,851.16	\$ 205,883.94	\$ 54,054.62
Acc. Depl. - Non-Prod. Royalty	\$ 1,349,852.63	\$ (1,349,852.63)	\$ -		
Producing Royalty, LHC & Equipment (1)	\$ (7,885.41)	\$ 7,885.41	\$ -		
Producing Royalty		\$ 10,106,337.00	\$ 10,106,337.00	\$ 9,258,788.27	\$ 2,430,885.60
Acc. Depletion - Producing Royalty	\$ 1,250,091.19	\$ (1,250,091.19)	\$ -		
Producing LHC	\$ (1,250,091.19)	\$ 1,250,091.19	\$ -		
Acc. Depl. - Prod. LHC	\$ 253,464.38	\$ (253,464.38)	\$ -		
Equipment	\$ (48,960.00)	\$ 48,960.00	\$ -		
Acc. Depreciation - Equipment	\$ 1,650,343.88	\$ (1,650,343.88)	\$ -		
Partnership Organization Costs	\$ (1,056,773.19)	\$ 1,056,773.19	\$ -		
	\$ 49,473.66	\$ (49,473.66)	\$ -		
<b>Total Assets</b>	<b>\$ 20,779,561.99</b>	<b>\$ 8,544,996.28</b>	<b>\$ 29,324,558.27</b>	<b>\$ 8,544,996.28</b>	<b>\$ 2,243,480.23</b>
<b>Liabilities &amp; Capital</b>					
Liabilities					
Note Payable - BancFirst	\$ (4,764,000.00)		\$ (4,764,000.00)		
<b>Capital</b>					
Capital - QLCO, Inc.	\$ (160,155.62)		\$ (160,155.62)		
Capital - Judd Little	\$ (11,692,585.28)		\$ (11,692,585.28)		
Capital - Carrie Lou Little Davis Trust	\$ (4,162,821.09)		\$ (4,162,821.09)		
<b>Total Liabilities &amp; Capital</b>	<b>\$ (20,779,561.99)</b>		<b>\$ (20,779,561.99)</b>	<b>\$ (2,234,353.28)</b>	<b>\$ (4,149,513.23)</b>

(1) See reserve report attached

CONFIDENTIAL MATERIAL

CLLD 00692

**\$29,000,000.00**  
**Valuation on Estate Valuation Date**

# July 23, 2008 – December 23, 2008

\*\*Estate may be valued at date of death or six months following death...

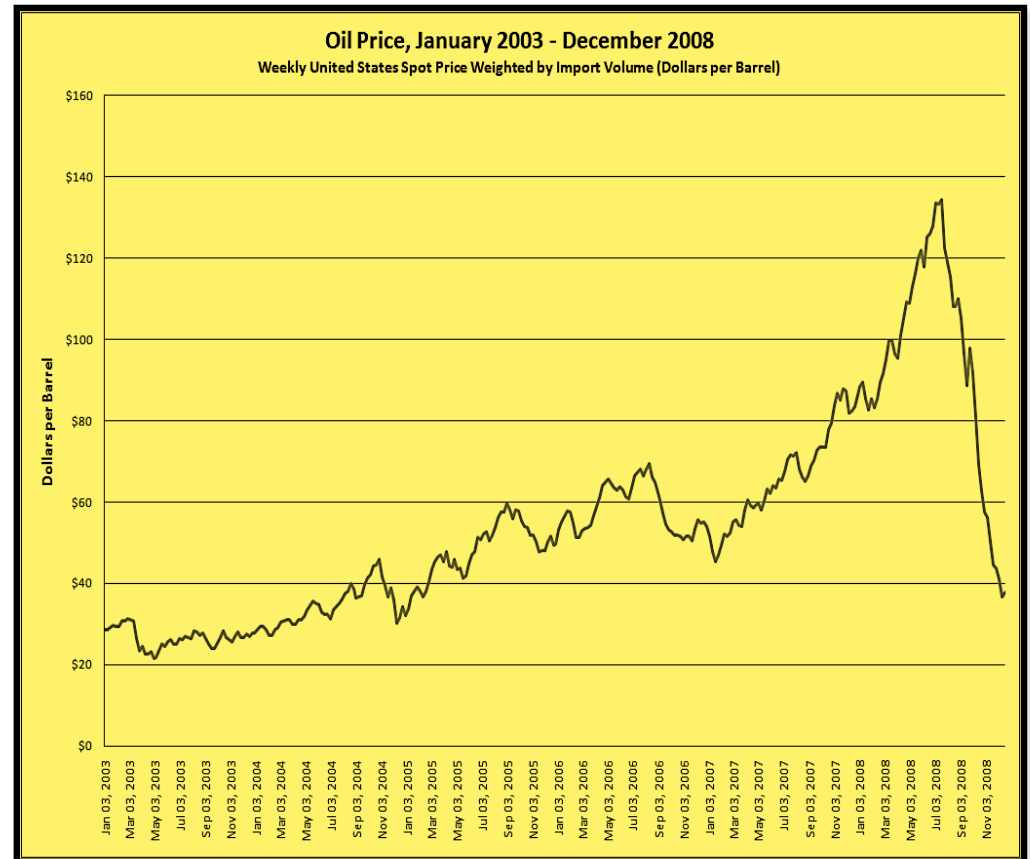
Crude Oil - 6/23/2008: \$137.00/BBL

Crude Oil - 12/23/2008: \$33.98/BBL

\*\*\*\*\*

QLCO Valuation on 6/23/2008: \$55 Million

QLCO Valuation on 12/23/2008: \$29 Million



July 23, 2008 –  
December 23, 2008

## Jud Donates Millions To Culver Educational Foundation For Scholarship & Equestrian Center Renovation



EXPERIENCES



APPLY NOW



MAKE A GIFT

### IN THIS SECTION

The Culver Story

At a Glance

Leadership

Campus & Facilities

Bird Sanctuary

Challenge Course

Crisp Visual Arts Center

Gable Tennis Complex

Golf Course

HOME ► ABOUT ► CAMPUS & FACILITIES ► VAUGHN EQUESTRIAN CENTER

SHARE:



## Vaughn Equestrian Center

Built in 1917, the Vaughn Equestrian Center stables 94 horses, and is home to Culver's renowned Black Horse Troop and the Equestriennes. The facility underwent a \$10 million renovation completed in 2009 which resulted in a new stables and a renovation of the riding arena. Here, students can take beginning, intermediate, and advanced equitation, as well as horse training and stable management.

Culver also has a polo team, rough riding, and jumping teams. The Black Horse Troop has ridden in **17 presidential inaugural parades** dating back to 1913. The Equestriennes, the girls' honor riding unit, has appeared in five inaugural parades.

The lead gifts were provided by alumni Jud Little '65 (riding hall) and Robie Vaughn '74 (stables).

## The Jud Little Scholarship Program

*A distinguished merit scholarship program at Culver Academies*



**\$200,000.00 A YEAR  
FOREVER**

**July 23, 2008 –  
December 23, 2008**

# FULLY ENDOWED SCHOLARSHIP PROGRAM

## An Opportunity of A Lifetime!

**The Jud Little Scholarship Program is one of the most extraordinary programs in the country for high school students. The total value is over \$200,000.**

### The Jud Little Scholarship Covers

- Full Tuition.
- Room and Board.
- Required Uniforms.
- Books and Laptop.
- Global Pathways Spring Program experience in US or abroad.
- Equitation Fees/Costs.
- One (1) round-trip airline ticket each school year.

### What makes a Jud Little Scholar?

- Significant interest in horsemanship, 4-H, or community activities.
- An excellent citizenship record.
- An academic record of achievement that ensures success in Culver's highly competitive college preparatory curriculum.
- Those characteristics and traits that suggest the successful candidate will participate fully in Culver's leadership development program.
- Financial need.

### Who is Eligible?

- Incoming 9th and 10th grade boys and girls.
- US citizens residing in Oklahoma.

### How are Jud Little Scholars Selected?

- Semi-Finalists are selected from all candidates who have completed the Culver Academies Application Process and have submitted a Merit Scholarship Application by **January 15**.
- Finalists are selected by the Little Scholarship Selection Committee.
- Scholars are notified by the Little Scholarship Committee.



**Go to [culver.org/scholarship](http://culver.org/scholarship) for more information.**

# July 23, 2008 – December 23, 2008

CANCELLED SEP 11 2008

SCOTT E LITTLE TRUST  
C/O DAVID MANNAS TRUSTEE  
2007 N COMMERCE  
ARDMORE OK 73401

CONSECO  
Step up

101  
62-283/113

9-11-08  
Date

Pay to the order of Scott E. Little Trust \$ 1,673,644.13  
One Million Six Hundred Seventy Three Thousand Six Hundred Forty Four and 13/100 Dollars

Conseco BenefitNow Account  
STATE STREET BANK AND TRUST  
BOSTON, MA 02101  
STATE STREET, QUINCY

NOT VALID FOR LESS THAN \$250

For David Mannas

⑆0⑆⑆302836⑆0⑆0⑆0520⑆80428⑆260

**SCOTT'S LIFE  
INSURANCE CHECK  
NEARLY = CHECK  
WRITTEN TO QLCO**

**Purported to have paid  
debt Carrie Lou promised  
to forgive (until 2004)**

238077 \$1,675,000.00 09/16/2008

CARRIE LOU LITTLE DAVIS  
Irrevocable Trust  
PO Box 1509 Ardmore, Oklahoma 73402  
580-226-7500

CITIZENS BANK  
A TRUST COMPANY  
ARDMORE, OK 73401

One Million Six Hundred Seventy-Five Thousand and 00/100

DATE 09/16/2008 US Dollar AMOUNT \$\*\*\*\*\*1675000.00

QUENTIN LITTLE CO., INC.  
P. O. BOX 1509  
ARDMORE, OK, 73402

VOID IF NOT CASHED WITHIN 90 DAYS

⑆238077⑆⑆⑆03⑆02274⑆⑆87⑆33⑆13⑆

# JUD'S TESTIMONY RE: \$1.675 MILLION CHECK IN 2013 DEPOSITION

20 A. I believe so, but I'm not sure. David Mannas handled  
21 all that.

22 Q. Would you know of any other account other than the  
23 Carrie Lou Little Davis Trust Account where the insurance money  
24 would have been placed?

25 A. No.

Got ya  


1 A. I don't recall what it was for. David Mannas can tell  
2 you.

3 Q. Is there any question in your mind that -- you don't  
4 recall signing this check?

5 A. That's my signature.

6 Q. Okay. But you don't recall what debt or what  
7 obligations --

8 A. I don't know what it would have been for. I trusted  
9 David implicitly to do the honest and right thing and I didn't  
10 question what he was doing. Under the Bus!

11 Q. I'll hand you what is marked 17.

12 (Exhibit Nos. 17, 18, 19 marked.)

# **THE OTHER VEHICLES FOR SHADY ACTIONS:**

## **JUD'S CHILDREN'S IRREVOCABLE TRUSTS**

**THE WILLIAMSON PENN LITTLE TRUST (1984)**

**THE MATTIE MIRES LITTLE TRUST (1986)**

**IN 2019 PENN TURNED 35 & THE TRUSTEES DIDN'T WANT TO PROVIDE AN  
ACCOUNTING AND REQUIRED A RELEASE TO DISTRIBUTE ASSETS...**

**WE DISCOVERED ALL OF THE FOLLOWING...**

# July 23, 2008 – December 23, 2008

**AIR** Penn Little Receivable

**ADDICTION INTERVENTION RESOURCES**  
EDUCATION, ACTION & HEALING

400 Selby Ave Suite D  
St. Paul, MN 55105  
Phone: 651-222-6740  
Fax: 651-222-6743  
National Call Center: 800-561-8158  
Web: [www.AddictionIntervention.com](http://www.AddictionIntervention.com)  
E-Mail: [info@AddictionIntervention.com](mailto:info@AddictionIntervention.com)

From: 06-0332-51  
To: Cherokee State Bank  
St. Paul, MN  
ABA# 096 000580  
Acct# 090233  
Acct owner - AIR

**Fax**

**To:** Jud Little  
**From:** Jess Clingerman  
**Fax:** 580-226-7607  
**Pages:** 5 (including cover sheet)  
**Phone:**  
**Date:** September 19, 2008

7-19-08  
CB+T, 10:25 a.m., dm

4,380.62 4,380.62

**The Quintin Little Company, Inc.**  
P.O. Box 1509 • Ardmore, Oklahoma 73402

Citizens Bank & Trust Company  
Ardmore, OK 73401  
96227  
1051

093640

PAY EXACTLY\*\*\* 4,380 \*DOLLARS AND\* 62 \*CENTS\*

DATE 06/08/2009 AMOUNT \$4,380.62

THE ORDER  
American Express  
PO Box 650448  
Dallas TX 75265-0448

06003320051

Quintin Little Company Inc.

VENDOR: 032000 American Express  
DATE DESCRIPTION  
XXXX-XXXXX8-38000

CHECK NO: 093640  
COUNT NET  
4,380.62

3 Days Later, Jud is Paying for His Son's Healthcare, out of QLCO Account, WHY??

# July 23, 2008 – December 23, 2008

Because, QLCO is the

**MONEY LAUNDERING  
TOOL**

Used to hide the  
deflected estate  
assets....

**Corporate Card Statement of Account**

Sign-up For Online Statements  
[www.americanexpress.com/checkyourbill](http://www.americanexpress.com/checkyourbill)

Prepared For: JUD LITTLE  
QUINTIN LITTLE CO.

Account Number: XXXX-XXXX-38000

Closing Date: 05/26/09

Page 1 of 7

Previous Balance \$	New Charges \$	Other Debits \$	Payments \$	Other Credits \$	Balance Please Pay By Due \$
5,547.13	4,380.62	0.00	5,547.13	0.00	4,380.62

For important information regarding your account refer to page 2.

Payment is due in full. Please pay by 06/10/09 to allow time for your payment to be received by us and credited to your account.

For assistance or questions about your account, contact us at [www.americanexpress.com/checkyourbill](http://www.americanexpress.com/checkyourbill) or call Customer Service at 1-800-528-2122.

**Important account information requiring your action:** Corporate Card, Executive Corporate Card, Corporate Platinum Card and American Express / Business Extra Corporate Card billing statements are moving exclusively online. Take action now! To access your statements online, you must register your Card at [americanexpress.com/register](http://americanexpress.com/register).

**Already registered?** Log in to [americanexpress.com/checkyourbill](http://americanexpress.com/checkyourbill), click 'Switch to Paperless Statements' and confirm that your statement delivery option is set to 'online only.' Also, make sure to validate your current e-mail address to activate your monthly Statement Ready e-mail notification.

**Corporate Card Snapshot**

Card Number: XXXX-XXXX-XXXX-XXXX

Card: JUD LITTLE  
CHAD CRADDOCK  
MAS WOLSEN

Card Number: XXXX-XXXX-XXXX-XXXX

09 PAYMENT RECEIVED -

7/09 AIR, INC

REF# 117040495 651

1704049500

THE QUINTIN LITTLE  
CLA - 150400

# What is an "Irrevocable Trust"?

An irrevocable trust is a type of trust where its terms cannot be modified, amended or terminated without the permission of the grantor's named beneficiary or beneficiaries. The grantor, having effectively transferred all ownership of assets into the trust legally removes all of their rights of ownership to the assets and the trust.

## **Irrevocable Trusts:**

### ***Personal Expenses Not Deductible***

Personal expenses such as those for home maintenance, education, and personal travel are not deductible unless expressly authorized by the tax laws. (IRC § 262) The courts have consistently held that non-deductible personal expenses cannot be transformed into deductible expenses by the use of trusts. Furthermore, the costs of creating these trusts are not deductible. See *Schulz v. Commissioner*, 686 F.2d 490 (7th Cir. 1982); *Neely v. United States*, 775 F.2d 1092 (9th Cir. 1985); and *Zmuda*.

## **Grantor Trust Rules**

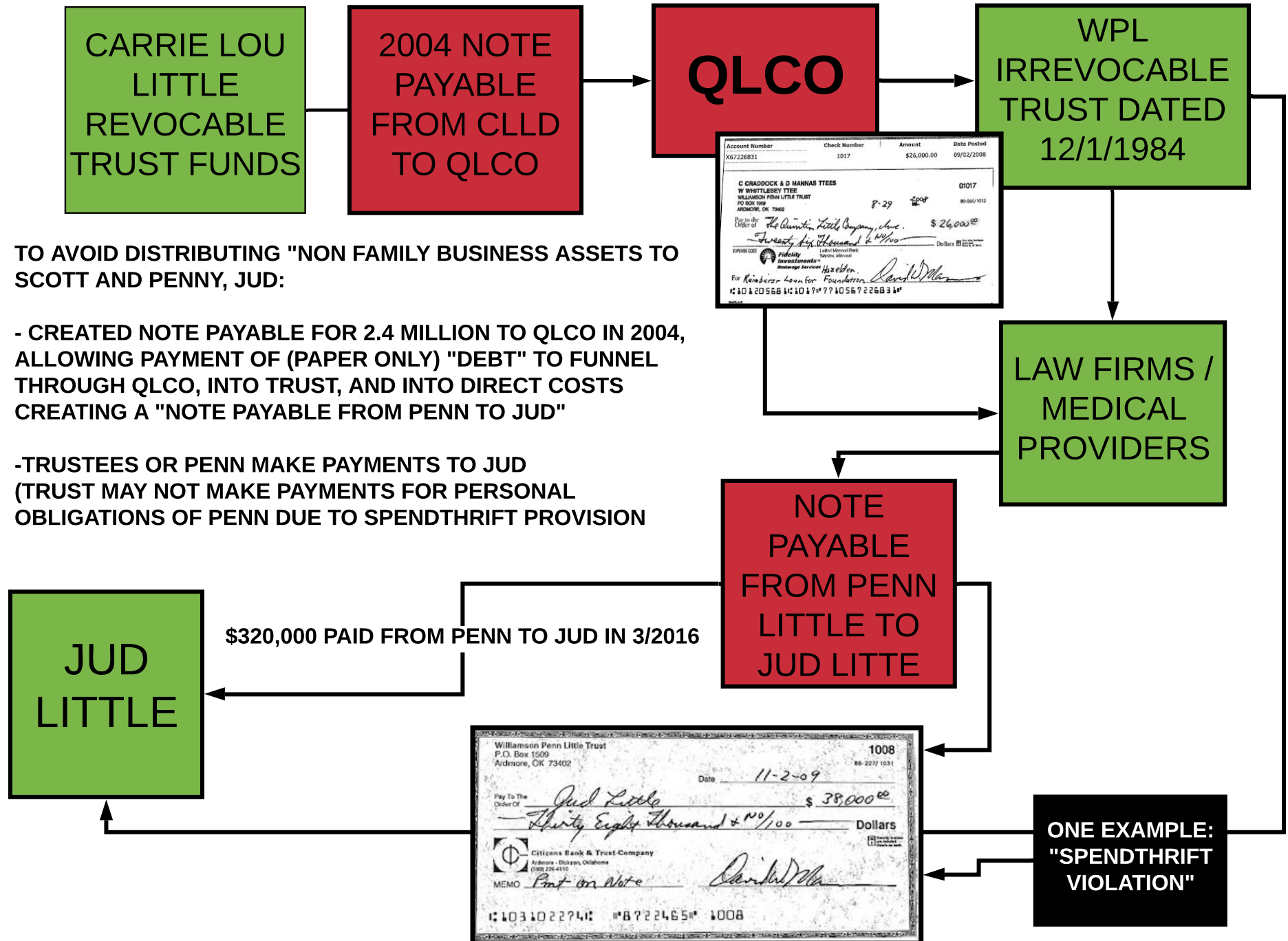
The grantor trust rules provide that if the owner of property transferred to a trust retains an economic interest in or control over it, the owner is treated for income tax purposes as the owner of the trust property. Thus all transactions by the trust are treated as transactions of the owner. (IRC §§ 671 - 677)

All expenses and income of trust property would belong to and must be reported by the owner of that property, and tax deductions and losses arising from transactions between the owner and the trust would be ignored. Furthermore, there would be no "nontaxable exchange" of property with the trust, and the tax basis of property supposedly transferred to the trust would not be stepped up for depreciation purposes. (Rev. Rul. 85-13, 1985-1 C.B. 184).

**Irrevocable Trust = NO CONTROL**

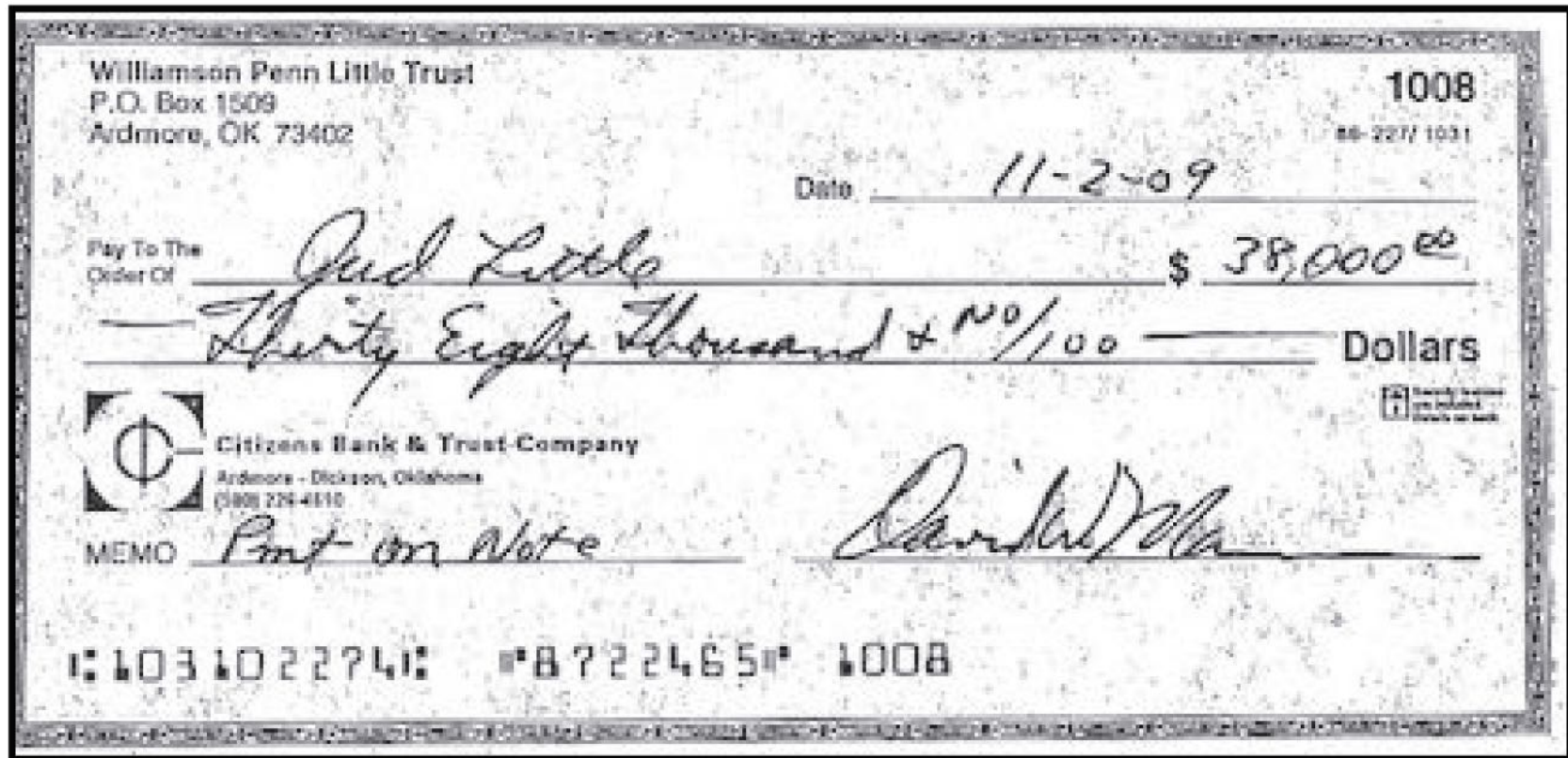
**Revocable Trust = Control OK**

# ABUSE OF TRUST MONEY LAUNDERING THROUGH PAYMENTS FOR PENN'S MEDICAL CARE (2008-2010)



# ABUSE OF IRREVOCABLE TRUST

This check was re-imbusement for costs of treatment at Hazelden Foundation, to Jud, paid for by Carrie Lou's & others' funds, filtered through various entities....



No note had been signed. Regardless if note existed or not, the trustees of the WPL trust (David Mannas being one), **CANNOT** pay personal debts of the beneficiary

Q = ED SNOW  
A = JUD LITTLE

14 Q Now, sir, with respect to  
your help in this case,  
15 with respect to the restitution to  
a lot of the victims,  
16 have you helped your son take care  
of that to the best of  
17 his abilities while still holding  
him accountable?

18 A Yes. He -- he had a trust  
fund and that was depleted  
19 and I have loaned him some money  
for which I will hold him  
20 accountable. He is going to have  
to -- we have accounted  
21 for every dime of it. I have a  
little C.P.A. that keeps  
22 right up with it and he can tell  
you to the dime exactly  
23 what Penn owes and Penn is going  
to have to pay that money  
24 back.

25 Q How much is it?

1 A Oh, it's a couple of hundred  
thousand dollars.

2 I can't tell you exactly right  
now.

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF OKLAHOMA

U.S.A., )  
 )  
Plaintiff(s) )  
 )  
v. ) Case No. CR-09-33-JHP  
 )  
WILLIAMSON PENN LITTLE, ) Date: 12/11/09  
Defendant(s). ) Court Time: 1 hour 28 minutes

MINUTE SHEET - SENTENCING HEARING

JAMES H. PAYNE, Judge

gs, Law Clerk  
C.Trzcinski, Deputy Clerk

K.McWhorter - Reporter  
FTR - Courtroom 1

Counsel for Plaintiff: Edward Snow

Defendant Williamson Penn Little present with Counsel: Lewis Romero and Ananda Norris

WITNESSES: (Plaintiff)

WITNESSES: (Defendant)

1. Jud Little
2. Ryan Pienovi
3. Williamson Penn Little

ON 12/11/2009 JUD LITTLE TESTIFIED  
UNDER OATH IN FEDERAL COURT (  
WITH A TRUSTEE (CHAD  
CRADDOCK) PRESENT IN THE  
COURT ROOM THAT TRUST WAS  
INDEED "DEPLETED"

AND NOTE AMOUNTED TO "A  
COUPLE HUNDRED THOUSAND  
DOLLARS"

# WPL IRREVOCABLE TRUST: YEAR END BALANCE SHEETS

05/07/19

Williamson Penn Little Trust

	Total	Checking Acct #1116	Coins	O & G Properties (Basis is -0-)	First Trinity Financial	New Fidelity	Escrow	PHC LLC	Note Payable To Jud	Total Old Fidelity
12-31-08 Balance	\$210,565.72	\$10,620.61	\$1,460.00	\$45,112.02	\$1,000.00	\$124,975.83	\$21,938.29	\$5,351.00	\$0.00	\$107.97
Insurance Expense	(\$734.00)	(\$734.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OK. & Foreign Tax	(\$43.10)	\$0.00	\$0.00	\$0.00	\$0.00	(\$43.10)	\$0.00	\$0.00	\$0.00	\$0.00
Bank Fee	(\$864.34)	\$0.00	\$0.00	\$0.00	\$0.00	(\$864.34)	\$0.00	\$0.00	\$0.00	\$0.00
ROTH IRA - Penn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sale / Purchase	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$260.00)	\$260.00	\$0.00	\$0.00
Gain (Loss)	\$1,904.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,904.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer	\$0.00	\$19,466.91	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,466.91)	\$0.00	\$0.00	\$0.00
Non-Taxable Gain (Loss)	\$31.43	\$0.00	\$0.00	\$0.00	\$0.00	\$31.43	\$0.00	\$0.00	\$0.00	\$0.00
Dividend	\$2,179.79	\$0.00	\$0.00	\$0.00	\$0.00	\$2,029.14	\$150.00	\$0.00	\$0.00	\$0.65
Dividend - Cap. Gain	\$69.47	\$0.00	\$0.00	\$0.00	\$0.00	\$69.47	\$0.00	\$0.00	\$0.00	\$0.00
Gift Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Partnership Income (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Exempt Interest	\$1,722.59	\$0.00	\$0.00	\$0.00	\$0.00	\$1,722.59	\$0.00	\$0.00	\$0.00	\$0.00
1099-Misc. Other Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oil & Gas Income	\$12,702.26	\$12,702.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Production Tax	(\$914.54)	(\$914.54)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Distribution to Penn	(\$38,000.00)	(\$38,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
???	\$26.55	\$0.00	\$0.00	\$0.00	\$0.00	\$26.55	\$0.00	\$0.00	\$0.00	\$0.00
12-31-09 Balance	<u>\$188,645.83</u>	<u>\$3,141.24</u>	<u>\$1,460.00</u>	<u>\$45,112.02</u>	<u>\$1,000.00</u>	<u>\$129,851.57</u>	<u>\$2,361.38</u>	<u>\$5,611.00</u>	<u>\$0.00</u>	<u>\$108.62</u>

"DEPLETED"??

12-31-09 Balance

\$188,645.83

"Penn, your trust has a negative balance"

- David Mannas (QLCO CFO & Trustee of WPL Trust) on **12/5/2013**

-

From: David Mannas dmannas@qlcos.com  
Subject: RE: Trust  
Date: December 5, 2013 at 2:01 PM  
To: Penn Little pennlittle@me.com

DM

Penn,

Your trust has a negative balance and it still owes your father a substantial amount. So, it would be appropriate to report a \$0.00 balance. If the officer has questions she may call me. If you would like any documentation you'll need to discuss with your father.

David

From: Penn Little [mailto:plittle@anchorwest.com]  
Sent: 12/05/2013 12:21 PM  
To: David Cable One  
Subject: Trust

David,

I am filling out a form for new probation officer Kathleen Dow of the U.S. Probation office. She's new, so she needs to do her own homework despite the rapport I had with Joanne Cole in Arizona.

She has been inquiring into my ability to pay and asked about any trust. Is there still a trust, and what's the balance? Under what terms would I have access to that, and is it in any way an entity or item that could be considered my asset?

Penn

05/07/19

Williamson Penn Little Trust

	Total	Checking Acct #1116	Coins	O & G Properties (Basis is -0-)	First Trinity Financial	Vanguard	New Fidelity	Escrow	PBC LLC
12-31-12 Balance	\$401,543.16	\$6,735.55	\$1,460.00	\$45,112.02	\$1,000.00	\$339,249.21	(\$0.00)	\$2,341.38	\$5,645.00
Insurance Expense	(\$734.00)	(\$734.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Tax	(\$1,306.00)	(\$1,306.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OK. & Foreign Tax	(\$167.27)	(\$25.00)	\$0.00	\$0.00	\$0.00	(\$142.27)	\$0.00	\$0.00	\$0.00
Bank Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ROTH IRA - Penn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sale / Purchase	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.00)	\$1.00
Transfer	\$0.00	(\$35,000.00)	\$0.00	\$0.00	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00
Non-Taxable Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dividend	\$9,625.46	\$0.00	\$0.00	\$0.00	\$0.00	\$9,623.46	\$0.00	\$2.00	\$0.00
Dividend - Cap. Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gift Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Partnership Income (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Exempt Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lease Bonus	\$30,588.95	\$30,588.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1099-Misc. Other Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oil & Gas Income	\$14,928.00	\$14,928.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Production Tax	(\$497.22)	(\$497.22)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Distribution to Penn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
???	(\$1.38)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.38)	\$0.00
12-31-13 Balance	\$453,979.70	\$14,690.28	\$1,460.00	\$45,112.02	\$1,000.00	\$383,730.40	(\$0.00)	\$2,341.00	\$5,646.00

12-31-13 Balance

\$453,979.70

# ABUSE OF IRREVOCABLE TRUST

On two occasions Jud (the settlor) took major chunks of funds from trust:  
In 2005 (\$491,000) and in 2016 (\$320,000.00).

## The Williamson Penn Little Trust dated 12/1/1984: Balance and Income Sheet

^Factors out 2016 Distributions *Doesn't Include: Minerals/Life Insurance (\$130,000.00)										With No Cash Inflows/Outflows		With Cash Inflows/Outflows		
Year	Trust Value*	Adjusted Trust Value^A	S&P 500 Index Value	Trust IRR	SPY IRR	SPY Multiplier	Trust Multiplier	Cash Inflows to Trust	S&P 500 Mock Investment	Trust Mock Investment	S&P 500 Mock + Inflows	Trust Mock + Inflows	Year	
2001	\$91,145.15	\$91,145.15	\$909.03	13%	-10.02%				\$91,145.15	\$91,145.15			2001	
2002	\$92,674.58	\$92,674.58	\$1,108.48	2%	-21.27%	121.94%	102.20%	\$4,175.73	\$111,143.28	\$93,147.15	\$115,319.01	\$97,322.88	2002	
2003	\$94,608.85	\$94,608.85	\$1,202.08	2%	21.94%	108.44%	102.09%	\$1,661.02	\$120,528.21	\$95,091.28	\$126,717.56	\$96,752.30	2003	
2004	\$100,657.11	\$100,657.11	\$1,268.80	6%	8.44%	105.55%	106.39%	\$3,130.80	\$127,217.99	\$101,170.38	\$136,881.67	\$104,301.18	2004	
2005	(\$518,131.87)	(\$518,131.87)	\$1,416.60	-615%	5.55%	111.65%	-514.75%	\$1,569.88	\$142,037.36	(\$520,773.95)	\$154,396.62	(\$519,204.07)	2005	
2006	\$771.12	\$771.12	\$1,447.16	-100%	11.65%	102.16%	-0.15%	\$852.88	\$145,101.50	\$775.05	\$158,580.27	\$1,627.93	2006	
2007	\$375,544.59	\$375,544.59	\$931.80	48601%	2.16%	64.39%	48701.19%	\$426,822.64	\$93,428.22	\$377,459.58	\$528,929.59	\$804,282.22	2007	
2008	\$210,565.72	\$210,565.72	\$1,132.99	-44%	-35.61%	121.59%	56.07%	\$827.04	\$113,600.81	\$211,639.45	\$643,960.69	\$212,466.49	2008	
2009	\$188,645.83	\$188,645.83	\$1,271.87	-10%	21.59%	112.26%	89.59%	\$12,702.26	\$127,525.80	\$189,607.78	\$735,598.56	\$202,310.04	2009	
2010	\$261,163.03	\$261,163.03	\$1,277.06	38%	12.26%	100.41%	138.44%	\$10,974.03	\$128,046.19	\$262,494.76	\$749,574.28	\$273,468.79	2010	
2011	\$454,260.24	\$454,260.24	\$1,462.42	74%	0.41%	114.51%	173.94%	\$217,698.71	\$146,631.56	\$456,576.62	\$1,076,070.61	\$674,275.33	2011	
2012	\$401,543.16	\$401,543.16	\$1,831.98	-12%	14.51%	125.27%	88.39%	\$4,905.50	\$183,686.01	\$403,590.73	\$1,352,903.91	\$408,496.23	2012	
2013	\$453,989.70	\$453,989.70	\$2,058.20	13%	25.27%	112.35%	113.06%	\$14,928.00	\$206,368.27	\$456,304.70	\$1,534,893.74	\$471,232.70	2013	
2014	\$467,486.03	\$467,486.03	\$2,012.66	3%	12.35%	97.79%	102.97%	\$22,776.46	\$201,802.14	\$469,869.85	\$1,523,708.94	\$492,646.31	2014	
2015	\$473,548.22	\$473,548.22	\$2,257.83	1%	-2.21%	112.18%	101.30%	\$5,612.66	\$226,384.45	\$475,962.96	\$1,714,930.56	\$481,575.62	2015	
2016	\$89,477.85	\$569,109.63	\$2,695.81	-81%	12.18%	119.40%	18.90%	\$3,701.24	\$270,299.12	\$89,934.12	\$2,051,298.69	\$93,635.36	2016	
2017	\$65,337.50	\$574,402.33	\$2,510.03	-27%	19.40%	93.11%	73.02%	\$5,684.44	\$251,671.63	\$65,670.67	\$1,915,619.21	\$71,355.11	2017	
2018	\$64,822.17	\$658,655.39	\$2,878.20	-1%	-6.89%	114.67%	99.21%	\$7,275.02	\$288,586.70	\$65,152.71	\$2,203,876.33	\$72,427.73	2018	
TOTAL VALUE IF UNTOUCHED SINCE 2001 (INVESTING ALL O&G REVENUE)								\$2,203,876.33						
Trust Median Return				1%		Total O&G Revenue				\$745,298.31		Total Loss Due to 2016 Dist.		
S&P 500 Median Return				10.05%		Per Acre				\$1,740.16		\$89,545.76		

# ABUSE OF IRREVOCABLE TRUST

JUD GIVES LOAN TO TRUST TO INVEST IN STARTUP (4 X ASSET VALUE) CALLED NEX GEN CITY

WHEN IN REALITY, TRUST WAS TO EARN MAJOR INCOME ON OIL & GAS LEASES AND JUD WANTED THE MONEY BACK -

SO HE CREATES A NOTE ON THE BACK END.....JUST LIKE WITH THE HORSES IN 1998-2003

Year	New Debt	Note Payable Balance (EOY)	Payments To Jud	Gifts from Jud	Payments + Gifts
2003	\$257,315.16	\$246,315.16	\$0.00	\$11,000.00	\$11,000.00
2004	\$255,623.00	\$490,939.50	\$0.00	\$11,000.00	\$11,000.00
2005	\$38,192.67	\$518,131.87	\$0.00	\$11,000.00	\$11,000.00
2006	\$0.00	\$102,443.71	\$404,688.16	\$11,000.00	\$415,688.16
2007	\$0.00	\$0.00	\$90,443.00	\$12,000.00	\$102,443.00
2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2012	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2014	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2015	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2016	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2017	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2018	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$551,130.83</b>	<b>\$0.00</b>	<b>\$495,131.16</b>	<b>\$56,000.00</b>	<b>\$551,131.16</b>

# SPENDTHRIFT VIOLATIONS

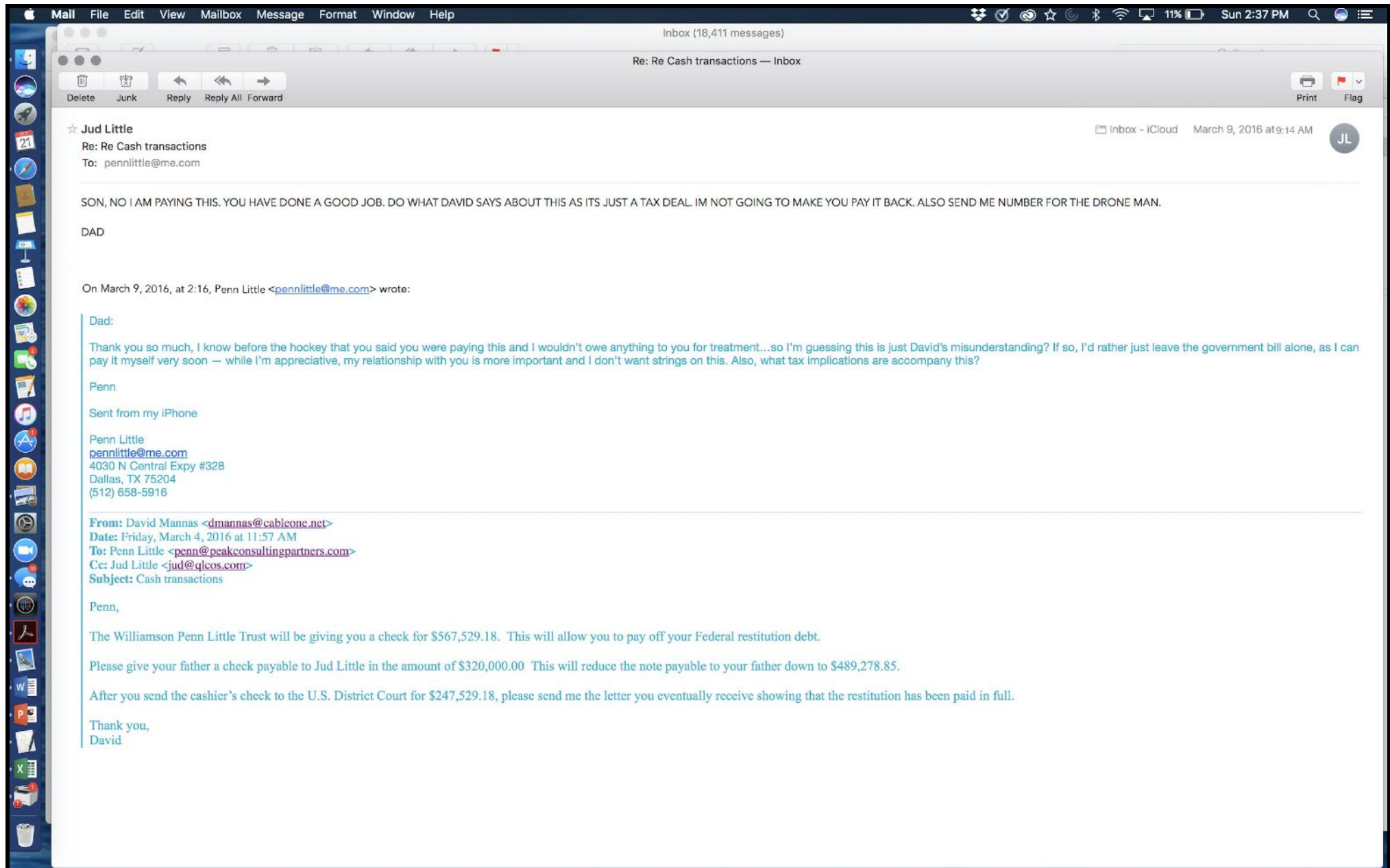
Year	Payments To Jud by Made By Trust	Payments by WPL to Jud (Personally)	Gifts from Jud to Penn Reported (Personally)	Gifts from Jud to Penn Received (Personally)	Payments + Gifts
2008	\$26,000.00	\$0.00	\$0.00	\$0.00	\$26,000.00
2009	\$33,225.80	\$0.00	\$11,000.00	\$0.00	\$44,225.80
2010	\$0.00	\$0.00	\$11,000.00	\$0.00	\$11,000.00
2011	\$0.00	\$0.00	\$13,000.00	\$0.00	\$13,000.00
2012	\$34,642.85	\$0.00	\$13,000.00	\$0.00	\$47,642.85
2013	\$0.00	\$0.00	\$13,000.00	\$0.00	\$13,000.00
2014	\$0.00	\$0.00	\$14,000.00	\$0.00	\$14,000.00
2015	\$0.00	\$0.00	\$14,000.00	\$0.00	\$14,000.00
2016	\$0.00	\$320,000.00	\$14,000.00	\$0.00	\$334,000.00
2017	\$0.00	\$0.00	\$14,000.00	\$0.00	\$14,000.00
2018	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$93,868.65</b>	<b>\$320,000.00</b>	<b>\$117,000.00</b>	<b>\$0.00</b>	<b>\$530,868.65</b>

<b>Amounts Owed To Trust By Trustees</b>	<b>\$93,868.65</b>
<b>Amounts Owed To Penn By Jud</b>	<b>\$117,000.00</b>

**Note: Trust May Not  
Settle Personal Debts of  
Beneficiary (Regardless  
of Veracity of Note)**

<b>TOTAL OWED</b>	<b>\$210,868.65</b>
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# PENN CUTS \$320K CHECK AND JUD FORGIVES NOTE IN 2016




# BUT WANTS TO ENFORCE IT IN 2019?

**APRIL 2019 EMAIL TO  
ATTORNEY FOR  
TRUSTEES & SETTLOR**

**FROM**

**PENN'S ATTORNEY**



Dear Len,

Penn is not amenable to the Settlement Agreement forwarded on behalf of the Jud Little Family Trust. There are several reasons and open questions that prevent his acceptance.

First, Penn states he did not sign the referenced Promissory Note. He says that is not his signature and he has no memory of being presented such a Note.

Second, Penn does not have a copy of the Williamson Penn Little Trust, dated December 1, 1984, nor any accounting for the contents of Penn's Trust or the correctness of its value other than the representation contained in the Settlement Agreement.

Third, there is no consideration identified for Penn assignment of Trust assets – this agreement simply obtains Penn a reduction in like amount for the alleged debt. For instance, there is no extra reduction or cancellation of the Note as exchanged consideration. To the extent any promise to pay was made, there is no new promise given to Penn in exchange for this requested assignment.

Fourth, in a conversation he had with his father in February, 2016, Jud pressed Penn to settle up on his restitution obligation. At that time, Jud told Penn that "this will be it, you don't owe me anything else, you've done a good since then" or words to the effect that once Penn settled his restitution, the monies paid by Jud for lawyers, treatment, and counseling would be forgiven. Several days later, Mr. Mannas called Penn and said that he is wiring \$600,000 from Penn's Trust, and from that amount, Penn should pay his ~\$300,000 restitution obligation and send the balance (~\$300,000) back to Mannas for his father. The Note Receivable detail provided reflects that a \$299,026.41 Penn Little Check was received and deposited to a Jud Little account on 3/9/2016.

G

**Gerald L. Hilsher**  
ATTORNEY

(918) 574-3036 direct  
(918) 574-3136 fax  
gerald.hilsher@mcafeetaft.com

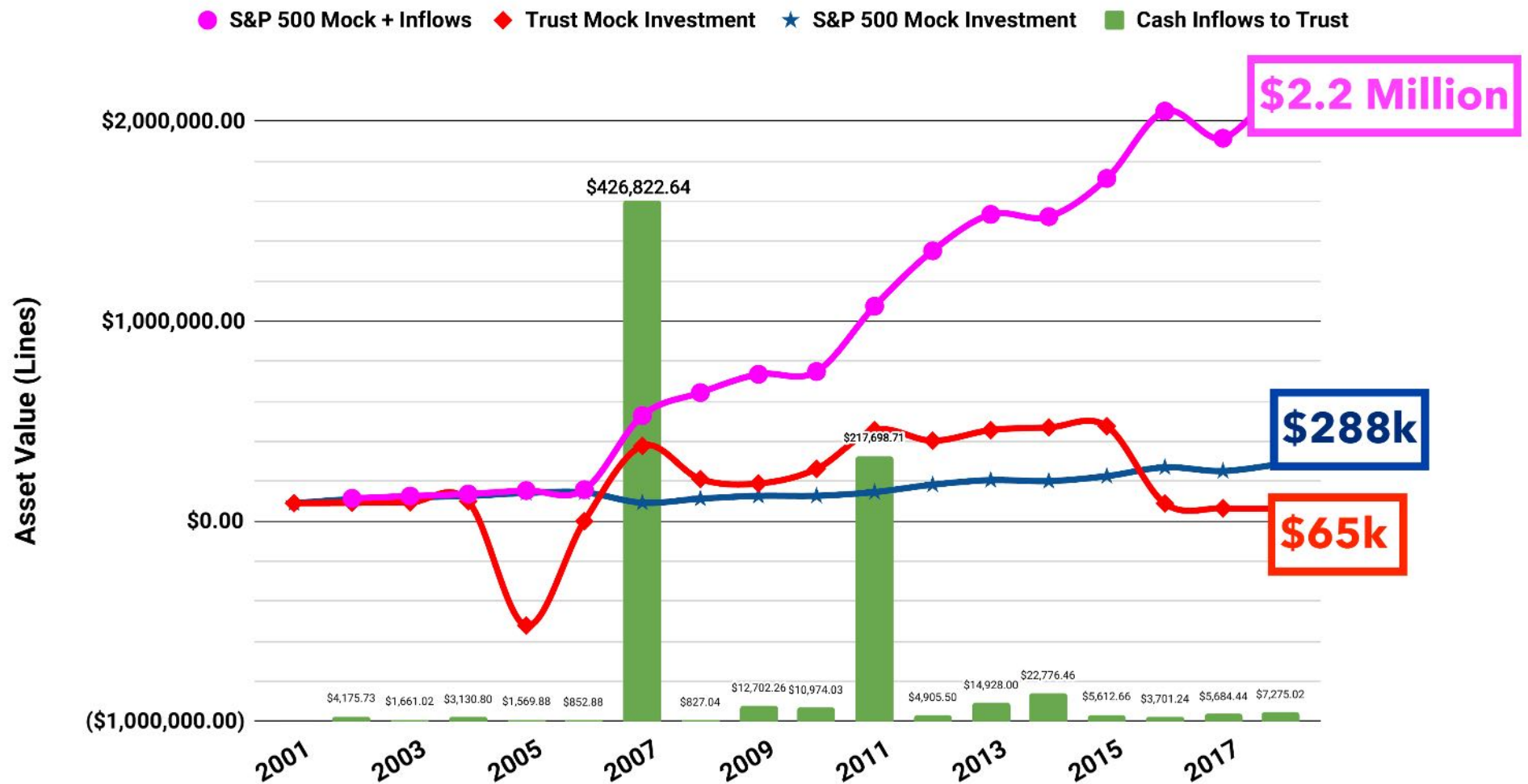
**McAfee & Taft**  
A PROFESSIONAL CORPORATION

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Two W. Second Street, Suite 1100  
Tulsa, OK 74103  
www.mcafeetaft.com

# HAD THE TRUSTEES DONE THEIR JOB.... AS OPPOSED TO DO JUD'S BIDDING....

## Trust IRR vs S&P 500 IRR (Lines) & Trust Cash Inflows (Columns)

2001 thru 2018 with \$91,145.15 as Starting Balance (2001 Trust Balance)



# R E C A P

2008  
thru  
Present

